

Date: 2022.11

## NY44 Board Meeting Notes

This communication will be provided after each NY44 Health Benefits Plan Trust Board of Trustees meeting. It's our way to ensure you have a chance to stay in touch with Board activities even if you haven't been able to view the meetings.

## FISCAL REPORT

**Revenue and Disbursements** – The chart below is of the full book of business for the Trust and the accounts are organized in the same manner as the annual audited financial statements. The three columns are revenue and disbursements recorded monthly, running fiscal to date total, and the year end of the previous year for comparison. The prior year column includes the audited 2021-22 figures. Line-item other expenses include operational expenses, insurance bond liability, secure email services, bank lockbox, etc. Throughout the fiscal year several months have five funding obligations to the carriers (Independent Health and MVP Healthcare).

Revenue & Disbursements	Time Period 10/01/2022	Year to Date 7/1/2022 - 10/31/2022	Audited Financial Statement Ending 6/30/2022 (Prior Year)
<b>Revenues</b>			
Participants' Premium Contributions	\$ 9,967,617	\$ 39,229,496	\$ 115,098,680
Participants' Assessments			\$ -
RDS-Drug Subsidy			\$ 342,416
Interest Income	\$ 26,851	\$ 212,846	\$ 373,175
Trust Administrative Fee	\$ 73,683	\$ 290,317	\$ 861,392
Realized Chg in Investments			
Pharmacy Rebates	\$ 1,402,420	\$ 1,547,266	\$ 6,354,709
Other Income			\$ 64,810
Medical Reimburse	\$ 5,535	\$ 16,892	\$ 299,201
	\$ -	\$ -	
<b>Total Revenues</b>	<b>\$ 11,476,105</b>	<b>\$ 41,296,817</b>	<b>\$ 123,394,383</b>
<b>Disbursements</b>			
Medical, Rx, and Dental Claim Payments	\$ 8,441,866	\$ 37,748,455	\$ 112,237,072
Claim Administrative fees-TPA	\$ 303,425	\$ 1,186,620	\$ 3,506,960
Salaries Payroll Taxes	\$ 11,910	\$ 65,793	\$ 153,952
Legal and Consulting	\$ 44,142	\$ 240,744	\$ 649,459
Insurance	\$ 59,608	\$ 238,825	\$ 809,923
PCORI		\$ 29,436	\$ 38,418
Other	\$ 14,048	\$ 55,198	\$ 216,267
Alice Riley 7/2021 - 12/2022 Service Invoice/Buyout			\$ 135,367
		\$ -	
<b>Total Expenses</b>	<b>\$ 8,874,999</b>	<b>\$ 39,565,071</b>	<b>\$ 117,747,418</b>
<b>Net Revenues - Disbursements</b>	<b>\$ 2,601,106</b>	<b>\$ 1,731,746</b>	<b>\$ 5,646,966</b>
<b>NET ASSETS, at beginning of Year</b>		<b>\$ 52,535,776</b>	<b>\$ 52,535,776</b>
<b>NET ASSETS, at YTD and end of year</b>		<b>\$ 54,267,522</b>	<b>\$ 58,182,742</b>

\*Med Reimburse credit is applied to the Medical Claims

\*Line Item Other Expenses Includes: Operational Exp, Insur. Bond Liability, Bank lockbox, Mtg. Exp., Quick Books Renewal, NeoCertified Secure email renewal, bswift set up fees for newly created files

## NY44 STAFF UPDATES

### Dental Plan: July 1, 2022 - October 2022

The figures reported for dental encompass July – October 2022. Historically August and September have been months of high dental claims usage due to dependents going back to school. We see fluctuations again during recess months such as January and March/April, depending on the Spring break.

More information on dental benefits can be found on the [www.ny44.e1b.org](http://www.ny44.e1b.org) website.



**Dental Revenue:**     \$ 452,511  
**Dental Expenses:**   - 428,806  
**Admin Fee Exp.:**    - 21,797

**Dental Net Income**   \$    1,908



### Payer Matrix

Payer Matrix is our vendor that obtains alternative funding as well as submits all paperwork (new and renewal) for our members who have specialty medications that would normally fall under our plan exclusions with Capital Rx.

Thanks to the team at Payer Matrix, our plan savings are as follows:

Savings for 2021 (July 2021 – December 2021) is \$3,175,827  
Savings for 2022 (January 2022 to present) is     \$6,056,464

**Total life-to-date savings \$9,232,291**

### Bswift Reminder



As a reminder, **it is important that all enrollee and dependent demographic information (including email addresses) is kept up to date in the bswift system** as the Third-Party Administrators (Independent Health, MVP Healthcare, Capital Rx, etc.), government entities and the NY44 Trust rely on this information to communicate with members when necessary.

Please contact Stacey Porter at (716) 821-7073 if you need assistance with **bswift concerns or questions**.  
[sporter@e1b.org](mailto:sporter@e1b.org)

Please contact Lora Schasel at (716) 821-7161 if you need assistance with **billing concerns or questions**.  
[lschasel@e1b.org](mailto:lschasel@e1b.org)

## SUBCOMMITTEE REPORTS

### Benefits Subcommittee

The Benefits Subcommittee met on November 15, 2022.

The subcommittee continues to examine the effects on the Trust regarding Medicare-eligible members enrolled in Parts A and/or B as related to:

- Claims processing
- Premiums
- Rates
- Assessments

Additionally, the subcommittee continues to review:

- Covered fertility benefits and exclusions; and
- ER and urgent care services and copays

The Subcommittee's next meeting is set for December 20, 2022.

### Communications Subcommittee

#### WEBSITE STATS

We have seen robust usage of the website. Of note, is the new **Word Search** page. We saw over 100 visits!

	07.01.22 – 09.30.22 (Q3)		10.01.22 – 11.14.22	
	Web Page	Views	Web Page	Views
1	Enrollees – NY44	500	Enrollees – NY44	502
2	W – Medical – NY44	371	Western Region – NY44	190
3	Western Region – NY44	360	Contacts – NY44	189
4	Participating Schools – NY44	254	Participating Schools – NY44	176
5	Contacts – NY44	239	W – Medical – NY44	154
6	Capital Rx – NY44	206	Capital Rx – NY44	125
7	About The Trust – NY44	132	<b>Word Search – NY44</b>	<b>107</b>
8	W – Dental – NY44	108	Eastern Region – NY44	76
9	E – Medical – NY44	106	About The Trust – NY44	75
10	Eastern Region – NY44	94	E – Medical – NY44	75
11	W – Forms Documents – NY44	90	W – Dental – NY44	58
12	Wellness Tips – NY44	81	Wellness Tips – NY44	58
13	Trust Documents – NY44	71	W – Forms Documents – NY44	54
14	Board of Trustees – NY44	54	W – Vision – NY44	38
15	Meeting Minutes – NY44	51	Trust Documents – NY44	37
16	Fast Facts – NY44	45	Retirees/Medicare – NY44	36
17	FAQs – NY44	44	Board of Trustees – NY44	34
18	2022 Open Enrollment – NY44	43	Meeting Minutes – NY44	34
19	W – Vision – NY44	34	Fast Facts – NY44	30
20	News Briefs – NY44	33	News Briefs – NY44	30

## COMMUNICATION UPDATES

1. The Communications Subcommittee has scheduled an Open Forum for Wednesday, November 30 at 1:30 PM.
  - a. All contacts at the schools are welcome to attend. We will also have a brief update from Medhat Kaldas on NY44 claims data.
  - b. Attendance is part of the NY44 Engagement Strategy program to earn points toward funds for wellness-related activities.
2. Initiative to email members directly
  - a. The first email was sent on 11/9 We will monitor the “bounce rate” and fine-tune the process as needed.
  - b. We expect to have some emails returned as undeliverable.
  - c. School benefit administrators are encouraged to keep the emails in bSwift updated.

## Finance Subcommittee

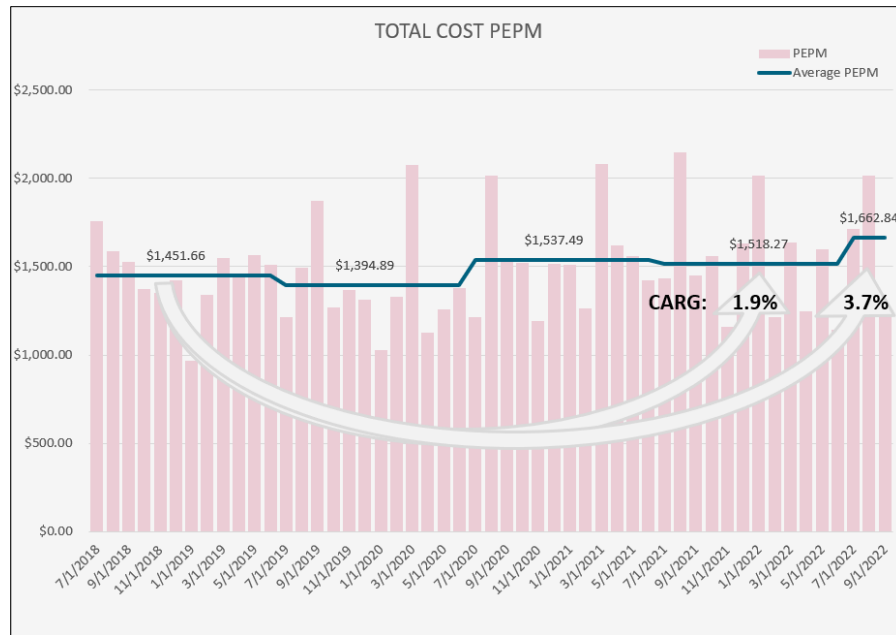


September had a significant drop in PEPM, 16.7% below the annual average totaling \$1,266 PEPM. The rolling 12 year is averaging \$1,521 Per Enrolled Per Month (PEPM). The drop is due to less claim activity, rebates posting in September, and an increase in enrollment, additional 99 more people enrolled.

The month ran 16.7% below, however the quarter is 9.3% above the annual average. This pattern is not new to the plan’s seasonality. Prior fiscal quarter also had an elevated start. This year’s elevated quarter is 1% below the same quarter last policy period. Expanding to a rolling 12-month view, the plan is 2.7% below last year’s average.

Study of the past 4 years, the plan has experienced excellent trend patterns. Comparing the \$1,452 PEPM from the first report period (7/18 to 6/19) to the \$1,518 PEPM from last year (7/21 to 6/22) is a difference of 4.6%. This converts to an annual trend rate of 1.9%. Lengthening the calculation to include this elevated quarter, the trend rate is 3.7%. The comparable market is 7-8%.

Enrollment for period is growing, signify strength. Claims fluctuate based on utilization and Rx rebates. Rebates have a more consistent schedule and pattern.



**Mission Statement:**  
 To collect, interpret, and maintain financial information for the management, oversight and direction of insurance and health products to policy makers, departments, and the committee so they can have confidence making informed decisions to achieve superior results.

### Innovation Subcommittee

Our Subcommittee continues work on the launch of the Healthcare Bluebook incentive program. The go-live date is scheduled for March 1, 2023. The Innovation Subcommittee has been working with Healthcare Bluebook to assist with the data and eligibility file setups. In the coming months, our subcommittee will be working with the Communications Subcommittee to create the communication plan for rolling this program out to the members. We anticipate at least one webinar along with a couple of mailings to members’ homes.

### Population Health Subcommittee

**ENGAGEMENT STRATEGY:**

Participate and engage in important NY44 Trust meetings and earn **easy, free** money for your district!

- Congratulations to the four districts that earned some of their incentive! Thank you for your participation!
  - Incentive Structure
    - 25% attendance = earn 50% incentive
    - 50% attendance = earn 75% incentive
    - 75% attendance = earn 100% incentive

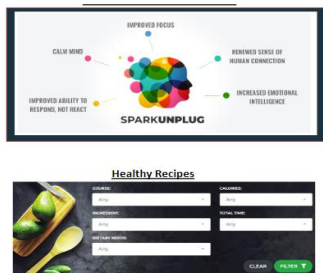
## RECEIVE YOUR DISTRICT'S HEALTHCARE PERFORMANCE DASHBOARD

**How?** Send an email to [NY44@oswaldcompanies.com](mailto:NY44@oswaldcompanies.com) to request the report. Please include your school district and your contact information. You'll receive an email to confirm details and to set up a call to review.

**What is it?** Summary report of relevant population health data. We recommend you to request this report quarterly so you can stay up to date on your district's wellness.

## ON-DEMAND HEALTH & WELLNESS RESOURCES FOR YOU:

<https://www.ny44.e1b.org/wellness>



## WELLNESS TIPS FOR BETTER POPULATION HEALTH



### American Diabetes Month

Understand the different risk factors and complications of diabetes now more than ever before and learn the different ways to hit back. There are new technologies to manage diabetes, better resources to educate ourselves, and a strong community. From diet and exercise to treatment and care, there are tons of practical things you can do every day to make your life easier. Check out a few [here!](#)

### COPD Awareness Month

Chronic obstructive pulmonary disease (COPD) is a term used to describe chronic lung diseases including emphysema and chronic bronchitis. COPD is characterized by breathlessness. Some people with COPD also experience tiredness and chronic cough. [Learn more about COPD](#), common causes and symptoms, how it is diagnosed and how you can enjoy life and live for many years with COPD.



### Benefits of Exercising During the Workday

It's known that exercise makes you stronger, fitter, and healthier, both mentally and physically. But, it has even more benefits - like helping you get more done at work. When you are more productive at your job, you may feel less stress, spend less time at work and will be able to enjoy your downtime when you're off the clock. [Learn how](#) and why incorporating exercise into your workday can benefit your life all-around!

**Other Sharing Points:**

- Our Subcommittees hold Open Forum meetings to keep you updated. The calendar of upcoming Open Forums can be found [here](#). We hope you'll be able to join each of the Subcommittee Open Forums so that you can become actively engaged and learn more about the following topics: benefits, population health, communication, finance, and innovation. The Open Forums are in a format that allows open discussion. Please join us!
- If your school is interested in Guardian Dental, please contact Steve Baltas at [SBaltas@oswaldcompanies.com](mailto:SBaltas@oswaldcompanies.com)
- Check the [www.ny44.e1b.org](http://www.ny44.e1b.org) website for updates



**We wish you all a wonderful Thanksgiving!**

Best Regards,

Lora Schasel, Office Coordinator & Stacey Porter, Benefit Specialist  
NY44 Health Benefits Plan Trust  
[NY44.e1b.org](http://NY44.e1b.org)

The next NY44 Trust Board Meeting is February 16<sup>th</sup>.



You are receiving the *NY44 Board Meeting Notes* as an individual who has been identified by your school district as a contact person, either as the Superintendent, Business Official, Union President, or Benefit Administrator.

Periodically email communication will be sent out from the NY44 Trust or from our consultants at Oswald Companies. The communications may include surveys, updates, Board/Annual meetings, or Subcommittee summaries of open forum meetings. We ask that at the district level a process to coordinate the delivery of information to your enrollees is implemented on the best practices you have already developed. Some successful areas used in the past are the internal staff intranet or emailing directly to the enrollee from HR-Benefits, Union Presidents, or depending on the message a mass email to all active and retired employees. The school has available the most current email addresses. We have found that the bswift enrollment system is missing or has not been updated with the current contact information. There will be other communication that will be sent from or on behalf of the NY44 Trust to the enrollees too, such as postcards and newsletters.

The NY44 Health Benefits Plan Trust is a self-funded plan working in partnership with the school districts. As we continue to have the Committee Open forums, we appreciate your participation and ask that you join us. Thank you.