

Date: 2022.10

## NY44 Board Meeting Notes

This communication will be provided after each NY44 Health Benefits Plan Trust Board of Trustees meeting. It's our way to ensure you have a chance to stay in touch with Board activities even if you haven't been able to view the meetings.

## FISCAL REPORT

**Revenue and Disbursements** – The chart below is of the full book of business for the Trust and the accounts are organized in the same manner as the annual audited financial statements. The three columns are revenue and disbursements recorded monthly, running fiscal to date total, and the year end of the previous year for comparison. The prior year column includes the unaudited 2021-22 figures. Line-item other expenses include operational expenses, insurance bond liability, secure email services, bank lockbox, etc. Throughout the fiscal year several months have five funding obligations to the carriers (Independent Health and MVP Healthcare).

| Revenue & Disbursements                   | Time Period<br>9/01/2022 | Year to Date<br>7/1/2022 -<br>9/30/2022 | Unaudited Financial<br>Statement Ending<br>6/30/2022<br>(Prior Year) |
|---|--------------------------|---|--|
| <b>Revenues</b>                           |                          |   |  |
| Participants' Premium Contributions       | \$ 9,721,450             | \$ 29,261,878                           | \$ 115,098,680   |
| Participants' Assessments                 |                          |   | \$ -   |
| RDS-Drug Subsidy                          |                          |   | \$ 342,416.36  |
| Interest Income                           | \$ 69,149                | \$ 185,995                              | \$ 310,331   |
| Trust Administrative Fee                  | \$ 72,167                | \$ 216,635                              | \$ 861,392   |
| Realized Chg in Investments               |                          |   | \$ (1,038,135)   |
| Pharmacy Rebates                          | \$ 1,402,420             | \$ 1,547,266                            | \$ 6,240,363   |
| Other Income                              |                          |   | \$ 64,810  |
| Medical Reimburse                         | \$ 2,999                 | \$ 11,357                               | \$ 623,190 *   |
|   | \$ -                     | \$ -                                    |  |
| <b>Total Revenues</b>                     | <b>\$ 11,268,184</b>     | <b>\$ 31,223,130</b>                    | <b>\$ 122,503,048</b>  |
| <b>Disbursements</b>                      |                          |   |  |
| Medical, Rx, and Dental Claim Payments    | \$ 8,644,602             | \$ 29,306,589                           | \$ 110,956,714 *   |
| Claim Administrative fees-TPA             | \$ 357,232               | \$ 883,195                              | \$ 3,506,960   |
| Salaries Payroll Taxes                    | \$ 11,895                | \$ 53,936                               | \$ 191,038   |
| Legal and Consulting                      | \$ 79,004                | \$ 196,602                              | \$ 746,429   |
| Insurance                                 | \$ 59,435                | \$ 179,217                              | \$ 800,331   |
| PCORI                                     |                          | \$ 29,436                               | \$ 38,418  |
| Other                                     | \$ 14,468                | \$ 41,061                               | \$ 211,146   |
|   |                          |   | \$ 61,199  |
|   |                          | \$ -                                    |  |
| <b>Total Expenses</b>                     | <b>\$ 9,166,636</b>      | <b>\$ 30,690,036</b>                    | <b>\$ 116,512,234</b>  |
| <b>Net Revenues - Disbursements</b>       | <b>\$ 2,101,549</b>      | <b>\$ 533,095</b>                       | <b>\$ 5,990,813</b>  |
| <b>NET ASSETS, at beginning of Year</b>   |                          | <b>\$ 47,990,554</b>                    | <b>\$ 47,990,544</b>   |
| <b>NET ASSETS, at YTD and end of year</b> |                          | <b>\$ 48,523,649</b>                    | <b>\$ 53,981,357</b>   |

\*Med Reimburse credit is applied to the Medical Claims

\*Line Item Other Expenses Includes: Operational Exp, Insur. Bond Liability, Bank lockbox, Mtg. Exp., Quick Books Renewal, NeoCertified Secure email renewal, bswift set up fees for newly created files

## NY44 STAFF UPDATES

### Dental Plan: July 1, 2022 – September 2022

The figures reported for dental encompass July –September 2022. Historically August and September have been months of high dental claims usage due to dependents going back to school. We see fluctuations again during recess months such as January and March/April, depending on the Spring break.

More information on dental benefits can be found on the [www.ny44.e1b.org](http://www.ny44.e1b.org) website.



|                   |    |                  |
|-------------------|----|------------------|
| Dental Revenue:   | \$ | 340,376.50       |
| Dental Expenses:  | -  | 330,718.03       |
| Admin Fee Exp.:   | -  | <u>16,336.81</u> |
| Dental Net Income | \$ | (6,678.34)       |



### District Audits

Stacey has finished the Annual District Audits (with the exception of one District). She found the record keeping for the districts to be exemplary and all paperwork to be in excellent order. We thank the districts for their time and accessibility of their files and documentation as well as the opportunity to visit each district.

### Bswift Reminder



As a reminder, it is important that all enrollee and dependent demographic information (including email addresses) is kept up to date in the bswift system as the Third-Party Administrators (Independent Health, MVP Healthcare, Capital Rx, etc.), government entities and the NY44 Trust rely on this information to communicate with members when necessary.

Please contact Stacey Porter at (716) 821-7073 if you need assistance with **bswift concerns or questions**. [sporter@e1b.org](mailto:sporter@e1b.org)

Please contact Lora Schasel at (716) 821-7161 if you need assistance with **billing concerns or questions**. [lschasel@e1b.org](mailto:lschasel@e1b.org)

## SUBCOMMITTEE REPORTS

### Benefits Subcommittee

The Benefits Subcommittee met on October 20, 2022. The subcommittee is currently evaluating the following:

- The Trust's current coverage levels for standard and enhanced fertility benefits including testing and procedures
- How the Trust handles Medicare enrollment for eligible members

The Subcommittee's next meeting will be November 15, 2022.

### Communications Subcommittee

#### WEBSITE STATS

We have normalized reporting so that at each Board Meeting we will report on the prior complete quarter of results and whatever data we have available for the current quarter as of the date of the Board Meeting. Although, as expected, use drops during the summer months, overall use is robust.

|    | 07.01.22 – 09.30.22 (Q3)     |       | 10.01.22 – 10.24.22          |       |
|----|------------------------------|-------|------------------------------|-------|
|    | Web Page                     | Views | Web Page                     | Views |
| 1  | Enrollees – NY44             | 500   | Enrollees – NY44             | 148   |
| 2  | W – Medical – NY44           | 371   | W – Medical – NY44           | 95    |
| 3  | Western Region – NY44        | 360   | Western Region – NY44        | 72    |
| 4  | Participating Schools – NY44 | 254   | Participating Schools – NY44 | 69    |
| 5  | Contacts – NY44              | 239   | Capital Rx – NY44            | 49    |
| 6  | Capital Rx – NY44            | 206   | Contacts – NY44              | 43    |
| 7  | About The Trust – NY44       | 132   | About The Trust – NY44       | 42    |
| 8  | W – Dental – NY44            | 108   | Eastern Region – NY44        | 28    |
| 9  | E – Medical – NY44           | 106   | E – Medical – NY44           | 27    |
| 10 | Eastern Region – NY44        | 94    | W – Forms Documents – NY44   | 25    |
| 11 | W – Forms Documents – NY44   | 90    | W – Dental – NY44            | 24    |
| 12 | Wellness Tips – NY44         | 81    | Fast Facts – NY44            | 17    |
| 13 | Trust Documents – NY44       | 71    | Trust Documents – NY44       | 17    |
| 14 | Board of Trustees – NY44     | 54    | W – Vision – NY44            | 17    |
| 15 | Meeting Minutes – NY44       | 51    | 2022 Open Enrollment – NY44  | 15    |
| 16 | Fast Facts – NY44            | 45    | News Briefs – NY44           | 15    |
| 17 | FAQs – NY44                  | 44    | Wellness Tips – NY44         | 15    |
| 18 | 2022 Open Enrollment – NY44  | 43    | Meeting Minutes – NY44       | 13    |
| 19 | W – Vision – NY44            | 34    | Meeting Minutes – NY44       | 13    |
| 20 | News Briefs – NY44           | 33    | FAQs – NY44                  | 12    |

#### COMMUNICATION UPDATES

##### Fall Newsletter to Members

A Fall Newsletter to Members is in the mail that includes:

- Reminder of reporting Life Events
- Medicare A and B information
- Request to alert the Trust to any members who are disabled so coordination of benefits is handled properly

## Emails Direct to Members

The initiative to email members directly has made good progress thanks to the efforts of Stacey Porter and Bob Giannicchi. This is an exciting development that will help improve communications for the members and ultimately has the potential to be improve efficiency for the school benefit administrators.

We plan to start by sending a simple email to be on the lookout for the Member Newsletter. Since we are using the email data in the bSwift system we don't know what the delivery rate will be and expect to have some emails returned. Therefore, we did not want to start with any critical information. School benefit administrators and other contacts will be notified before the first test email is sent. This is an exciting development that will help improve communications for the members and ultimately has the potential to be more efficient for the school benefit administrators.

## Finance Subcommittee



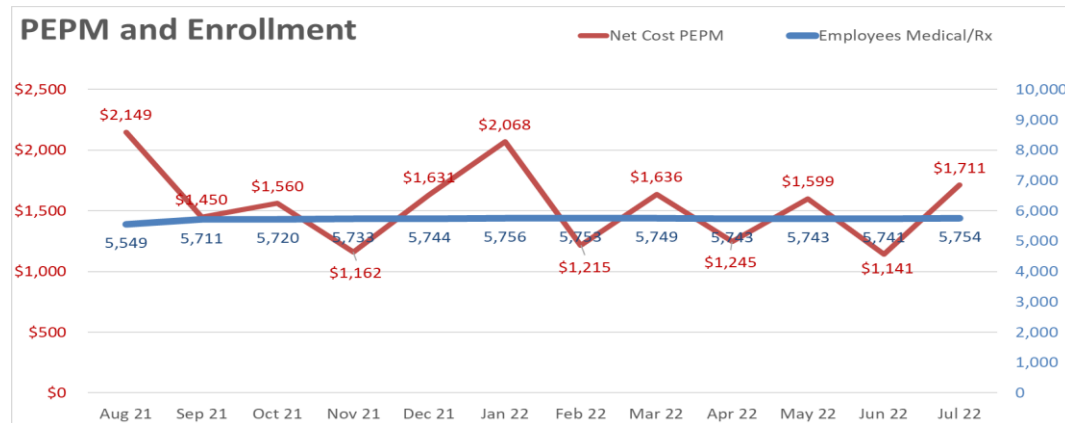
July is above the annual average totaling \$1,711 PEPM. The rolling 12 year is averaging \$1,546 Per Enrolled Per Month (PEPM). The spike is due to an incoming expense for a large claimant.

This year's annual average of \$1,546 is 1% lower than the annual from a year ago [\$1,562 PEPM from Aug 2020 – July 2021].

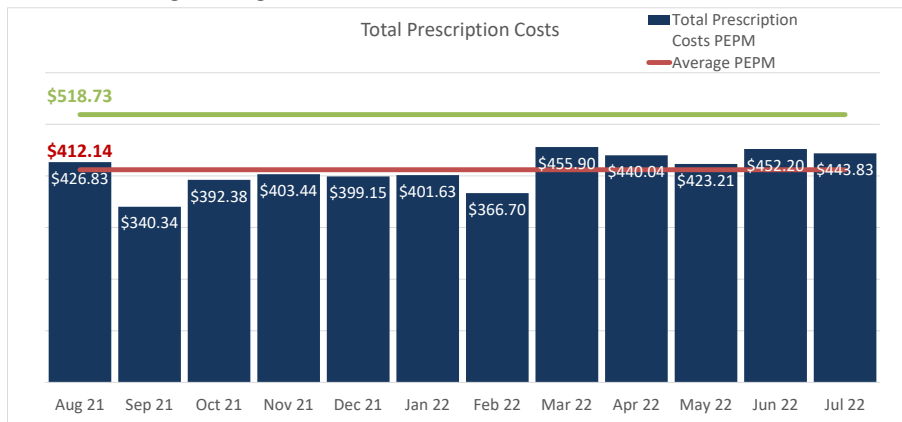
The largest claimant of \$644K, around 57% of the stop-loss level, were all

claims paid in July under the new start of the stop-loss calendar. For the Fiscal year, only one month, the 10 largest claimants averaged \$181K each.

Enrollment for period is consistent, signify strength. Claims fluctuate based on utilization and Rx rebates. Rebates have a more consistent schedule and pattern.



The chart titled **Prescriptions Costs\*** measures Rx utilization and their financial impact to the trust. This includes all associated fees. There are significant savings from the prior carrier's average costs and the new carrier's average cost. The average savings to the Trust is 26% PEPM. Based on current enrollment represents nearly 7.4M in savings.



### Prescriptions PEPM

The average for before: \$518.73 PEPM

The average for after: \$412.14 PEPM (-25.9%)

*\*Prescription Costs include all Medical and Rx related charges, specifically: Claims, Stop-loss Premiums, Third-Party Administration Fees, and Taxes. Rebates are still part of the agreement but not included in this calculation to show utilization*

## Innovation Subcommittee

At the August 2022 Board Meeting, the NY44 Trustees formally approved and passed a resolution to implement the cost transparency incentive program, which will be administered through Healthcare Bluebook. Since the August meeting, the team has been working with the Trust's legal counsel and Healthcare Bluebook to finalize the contracts. Additionally, the implementation process is underway. A decision was made to delay the effective date of the program until March 1, 2023, to allow for a successful implementation and to create a strategic communication process to the participating schools and enrolled members. We anticipate introductory communications to begin before the end of the year announcing details of the program, followed by informative webinars open to schools and members after the beginning of 2023. Look for more updates in the coming months ahead.

## Population Health Subcommittee

### ENGAGEMENT STRATEGY:

Participate and engage in important NY44 Trust meetings and earn **easy, free** money for your district!

- What: Attend important NY44 meetings
- 1 management AND 1 key labor personnel from your school to attend and earn points
- Utilize the funds for wellness-related activities
- Proposed enhancement to add tier additional earnings tier:
  - Potential Incentive Dollar Amount
    - 25% attendance = earn 50% incentive
    - 50% attendance = earn 75% incentive
    - 75% attendance = earn 100% incentive

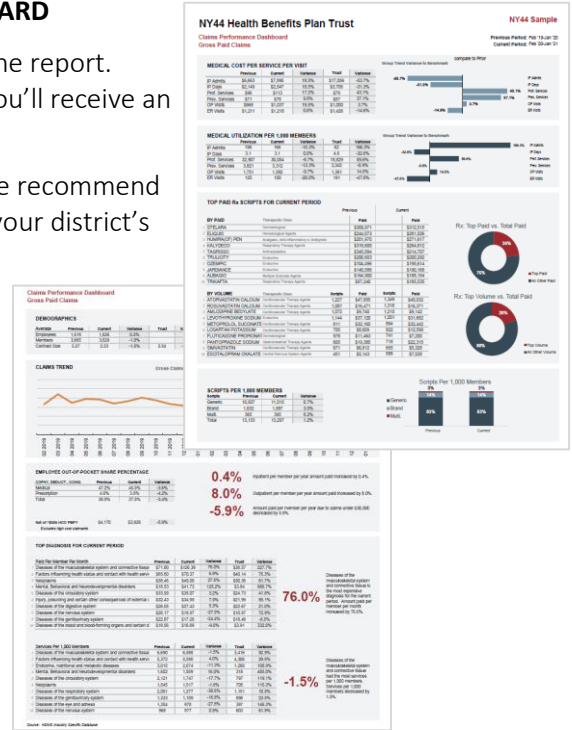
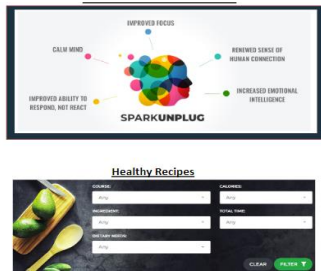
## RECEIVE YOUR DISTRICT'S HEALTHCARE PERFORMANCE DASHBOARD

**How?** Send an email to [NY44@oswaldcompanies.com](mailto:NY44@oswaldcompanies.com) to request the report. Please include your school district and your contact information. You'll receive an email to confirm details and to set up a call to review.

**What is it?** Summary report of relevant population health data. We recommend you to request this report quarterly so you can stay up to date on your district's wellness.

## ON-DEMAND HEALTH & WELLNESS RESOURCES FOR YOU:

<https://www.ny44.e1b.org/wellness>



## WELLNESS TIPS FOR BETTER POPULATION HEALTH



### National Breast Cancer Awareness Month

Understand what breast cancer is and what you can do to help yourself, your loved ones, and colleagues through a challenging diagnosis. [Learn more](#) about the awareness of breast cancer by understanding the causes, facts, risk factors, genetics, and more. Visit the link below to feel supported and share your support to others.

### National Mental Illness Awareness Week (October 2 – 8)

Mental health conditions are important to discuss year-round but highlighting them during MIAW provides a dedicated time for mental health as a top priority and discussion. This year's MIAW is centered around the theme "What I Wish I Had Known" where the focus will be on the power of lived experience. Each day will be heavily focused on specific topics. [Click here](#) to tune in and engage in the following:

- Monday Oct. 3: Stigma
- Tuesday Oct. 4: Medication [National Day of Prayer for Mental Illness Recovery and Understanding]
- Wednesday Oct. 5: Therapy
- Thursday Oct. 6: Disclosing [National Depression Screening Day]
- Friday Oct. 7: Caregiving



### 14 Ways to Add Variety to Your Walks

Getting excited about this Fall weather and ready to get outside for a nice walk in the leaves? While walking can be exciting and challenging, you don't want to 'fall' into a rut by doing the same thing. [Check out some helpful tips](#) on how to switch up your walks throughout the season. You may be surprised at just how simple it can be to help motivate you to keep moving!



### Other Sharing Points:

- The Trust is exploring other options instead of an assessment for any Medicare eligible retiree (who remains on the Trust plan) but does not have Parts A and B. A survey was sent to each Benefit Administrator asking for their feedback. As we move forward with this change, we will keep you updated.
- If your school is interested in Guardian Dental, please contact Steve Baltas at [SBaltas@oswaldcompanies.com](mailto:SBaltas@oswaldcompanies.com)
- Check the [www.ny44.e1b.org](http://www.ny44.e1b.org) website for updates
- Remember, Capital Rx keeps our formulary updated and current on our website



**Happy Holiday from all of us at  
the Trust!**

**Best Regards,**

**Lora Schasel, Office Coordinator & Stacey Porter, Benefit Specialist**  
**NY44 Health Benefits Plan Trust**  
[NY44.e1b.org](http://NY44.e1b.org)

The next NY44 Trust Board Meeting is November 17th.



You are receiving the *NY44 Board Meeting Notes* as an individual who has been identified by your school district as a contact person, either as the Superintendent, Business Official, Union President, or Benefit Administrator.

Periodically email communication will be sent out from the NY44 Trust or from our consultants at Oswald Companies. The communications may include surveys, updates, Board/Annual meetings, or Subcommittee summaries of open forum meetings. We ask that at the district level a process to coordinate the delivery of information to your enrollees is implemented on the best practices you have already developed. Some successful areas used in the past are the internal staff intranet or emailing directly to the enrollee from HR-Benefits, Union Presidents, or depending on the message a mass email to all active and retired employees. The school has available the most current email addresses. We have found that the bswift enrollment system is missing or has not been updated with the current contact information. There will be other communication that will be sent from or on behalf of the NY44 Trust to the enrollees too, such as postcards and newsletters.

The NY44 Health Benefits Plan Trust is a self-funded plan working in partnership with the school districts. As we continue to have the Committee Open forums, we appreciate your participation and ask that you join us. Thank you.