

NY44 Board Meeting Notes

This communication will replace the monthly News Brief and will be provided after each NY44 Health Benefits Plan Trust Board of Trustees meeting. It's our way to ensure you have a chance to stay in touch with Board activities even if you haven't been able to view the meetings.

FISCAL REPORT

Revenue and Disbursements – The chart below is of the full book of business for the Trust and the accounts are organized in the same manner as the annual audited financial statements. The three columns are revenue and disbursements recorded monthly, running fiscal to date total, and the year end of the previous year for comparison. The prior year column now includes the audited 2020-21 figures from the auditors. Line-item other expenses include operational expenses, insurance bond liability, secure email services, bank lockbox, etc. Throughout the fiscal year several months have five funding obligations to the carriers (Independent Health and MVP Healthcare).

Revenue & Disbursements	Time Period 02/01/2022	Year to Date 7/1/2021 - 02/28/2022	Audited Financial Statement Ending 6/30/2021 (Prior Year)
Revenues			
Participants' Premium Contributions	\$ 9,644,467	\$ 76,625,643	\$ 120,301,267
Participants' Assessments	\$ -	\$ -	\$ -
RDS-Drug Subsidy	\$ -	\$ -	\$ 396,096
Interest Income	\$ 87,083	\$ 1,544,093	\$ 149,033
Trust Administrative Fee	\$ 72,514	\$ 572,634	\$ 830,640
Realized Chg in Investments	\$ -	\$ (200,430)	\$ (49,556)
Pharmacy Rebates	\$ 1,749,277	\$ 3,433,908	\$ 7,175,033
Other Income- Stop Loss Reimbursement	\$ 64,810	\$ 64,810	\$ 281,726
Med Reimburse claims by TPA internal audits	\$ 762	\$ 207,742	\$ -
	\$ -		
Total Revenues	\$ 11,618,913	\$ 82,248,400	\$ 129,084,239
Disbursements			
Medical, Rx, and Dental Claim Payments	\$ 8,896,305	\$ 75,439,959	\$ 114,602,948
Claim Administrative fees-TPA	\$ 242,496	\$ 2,246,365	\$ 2,710,817
Salaries Payroll Taxes	\$ 12,131	\$ 139,919	\$ 84,145
Legal and Consulting	\$ 47,860	\$ 495,721	\$ 835,313
Insurance	\$ 57,320	\$ 513,913	\$ 671,251
PCORI	\$ -	\$ 38,418	\$ 46,569
Other	\$ 6,435	\$ 167,474	\$ 197,375
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
Total Expenses	\$ 9,262,546	\$ 79,041,769	\$ 119,148,418
Net Revenues - Disbursements	\$ 2,356,368	\$ 3,206,631	\$ 9,935,821
NET ASSETS, at beginning of Year		\$ 47,990,544	\$ 38,054,723
NET ASSETS, at YTD and end of year		\$ 51,197,175	\$ 47,990,544
*Med Reimburse credit is applied to the Medical Claims			
*Line Item Other Expenses Includes: Operational Exp, Insur. Bond Liability, Bank lockbox, Mtg. Exp., Quick Books Renewal, NeoCertified Secure email renewal, bswift set up fees for newly created files			

NY44 STAFF UPDATES

Dental Plan: July 1, 2021 – February 28, 2022

To increase value and contain cost for enrollees the dental plan changed administrators effective January 1, 2021. The figures reported for dental encompass July – February 2022. Historically August and September have been months of high dental claims usage due to dependents going back to school. We see fluctuations again during recess months such as January and March/April, depending on the Spring break.



More information on dental benefits can be found on the www.ny44.e1b.org website.

Dental Revenue: **\$911,206.00**
Dental Expenses: **- 774,946.08**
Admin Fee Exp.: **- 47,543.47**

Dental Net Income **\$ 88,716.45**

Bswift Reminder



As a reminder, **it is important that all enrollee and dependent demographic information (including email addresses) is kept up to date in the bswift system** as the Third-Party Administrators (Independent Health, MVP Healthcare, Capital Rx, etc.), government entities and the NY44 Trust rely on this information to communicate with members when necessary.

Please contact Stacey Porter at (716) 821-7073 if you need assistance with **bswift concerns or questions**.
sporter@e1b.org

Please contact Lora Schasel at (716) 821-7161 if you need assistance with **billing concerns or questions**.
lschasel@e1b.org

SUBCOMMITTEE REPORTS

Benefits Subcommittee

The Benefits Subcommittee held its monthly meeting on March 16, 2022.

The subcommittee continues to explore the possibility of expanding vision coverage.

This entails reviewing:

- Benefit to enrollees
- Cost to enrollees
- Cost to the Trust

The subcommittee will hold its next meeting on April 19, 2022.

Communications Subcommittee

WEBSITE STATS

As many of you know we track a number of statistics related to the NY44 website. We use this data to optimize the experience for our visitors.

Here's a quick snapshot of the number of pageviews since the last update.

Based on the [Enrollees](#) page drawing so many views we are going to place more content there such as the new [Wellness Tips](#) webpage.

Top 10 Most Visited Pages: Feb 15 – Mar11, 2022

Rank	Web Page	Views
1	Enrollees – NY44	152
2	Contacts – NY44	111
3	Capital Rx – NY44	99
4	Western Region – NY44	99
5	Participating Schools – NY44	79
6	W – Medical – NY44	65
7	About The Trust – NY44	60
8	W – Dental – NY44	26
9	W – Forms Documents – NY44	25
10	Eastern Region – NY44	22

COMMUNICATIONS SUBCOMMITTEE OPEN FORM

The COMMUNICATIONS SUBCOMMITTEE Open Forum is March 23. It will be recorded and posted to the NY44 website if you were not able to attend live. The agenda will cover the following topics:

- Capital Rx Update
- Pilot Project - Emails from NY44 Direct to Members
- Wellness Credits for Your School
- Open Enrollment Reminders
- Financial Report

Finance Subcommittee

Utilization performance through January 2022.

Most Recent	1 Month	3 Months	12 Months	7 Month(s)
	January 2022	November 2021 - January 2022	February 2021 - January 2022	July 2021 - January 2022

Month	Quarter	Year	Fiscal Year
Per Employee Per Month: \$2,188 January 2022	Average Per Employee Per Month: \$1,706 November 2021 - January 2022	Average Per Employee Per Month: \$1,673 February 2021 - January 2022	Average Per Employee Per Month: \$1,662 July 2021 - January 2022

The fiscal year is averaging \$1,662 Per Enrolled Per Month (PEPM), up 9.1% compared to the same period last year [\$1,523 PEPM from July 2020 – January 2021]. The PEPM for most recent month totaled \$2,188 which is about 33% high than the fiscal year average of \$1,662. The spike is due to large claimant activity, in the Fiscal year, the 10 largest claimants averaged \$408K each. January only activity includes the largest (1), claimant with over \$165K., second (2), largest claimant had \$260K, and a new claimant (3), with \$450K in claim dollars.

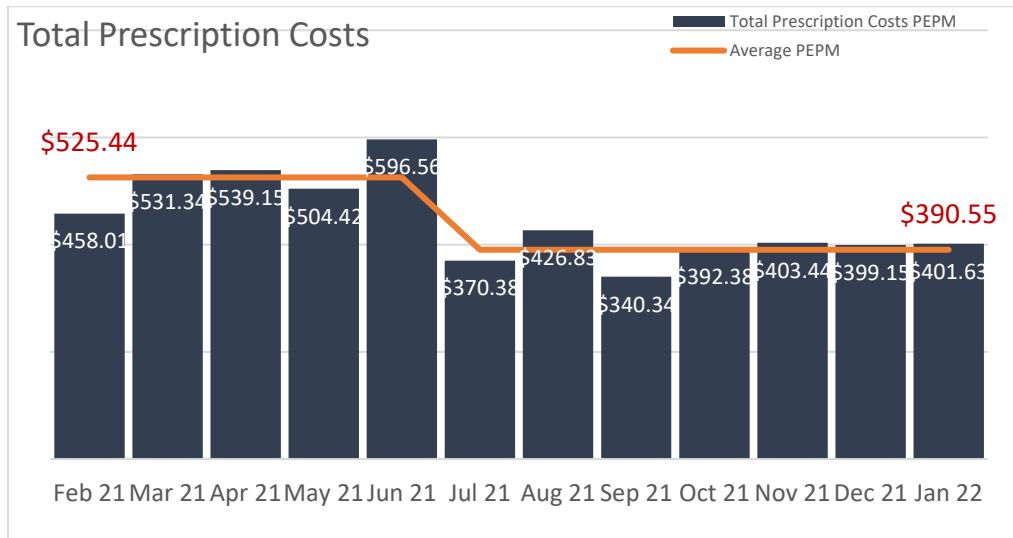
The chart titled **Total Prescription Costs** measures the financial impact of prescription claims to the trust. This information includes all fees.

Prescriptions PEPM before and after vendor change:

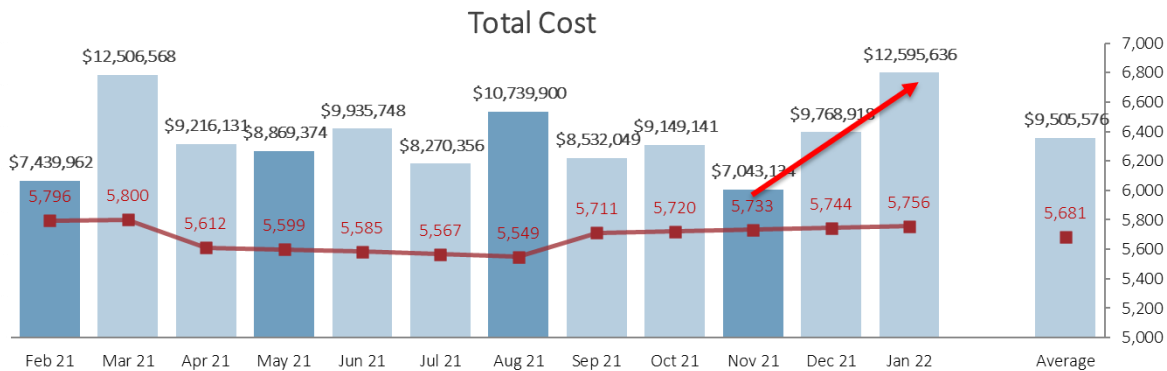
- The average before – \$525.44 PEPM
- The average after – \$390.55 PEPM (-25.7%)

Rebates are still part of the agreement but not included in this calculation, due to the lagged reporting structure.

The timing of Rx rebate influences the fluctuations in percentages from one reported period to the next. Rebates are still part of the agreement but not included in this calculation, due to the lagged reporting structure.



Total Cost Chart helps identify the variations in utilization by month and points out the large claim activity, especially the impact from the past three. The darker shade represents the months with Rx rebates.



Innovation Subcommittee

We are continuing to analyze the cost transparency and incentive program for NY44. After our committee received the return on investment (ROI) and initial analysis, it raised additional questions. The subcommittee decided it would be beneficial to examine specific examples of NY44’s actual claims to show the value of the program, had it been in place. To do so, additional data was extracted and provided to the vendor to complete. The vendor is finalizing their analysis and will submit it to the Innovation Subcommittee for review. We believe we will be able to make a presentation and recommendation to the Trustees at the May Board meeting.

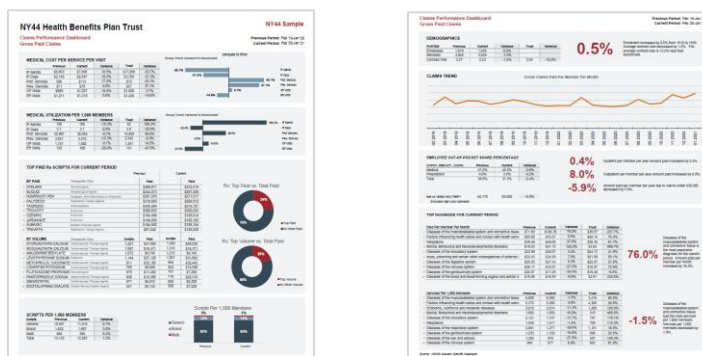
The Innovation Subcommittee will be holding an open forum in April. More details will be shared with participating schools in the coming week.

Population Health Subcommittee

PERFORMANCE DASHBOARD REPORT

Reach out to receive your School District's Healthcare Performance Report(s)*

- To get your individual report*
 - Send an email to NY44@oswaldcompanies.com to request the report. Please include your contact information in your message.
 - You'll receive an email response to confirm details and to set up a call to review.



ON-DEMAND HEALTH & WELLNESS RESOURCES FOR YOU:

<https://www.ny44.e1b.org/wellness>

- Monthly Wellness Tips & Information
- On-demand Health/Wellness Articles & Videos
- Mindfulness Accessibility
- Tracking: Nutrition & Exercise

SparkAmerica Calendar Challenges

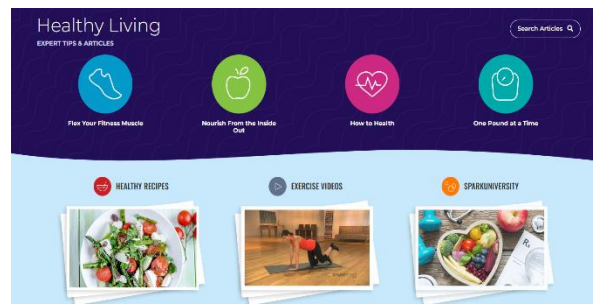
A new challenge awaits each month! You can join all current and past challenges at any time. Learn more and see all of the upcoming challenges.



Manage Stress Mindfully Challenge

MARCH 2 - MARCH 28

Are you tired of feeling stressed out and overwhelmed? Do you feel unable to slow down and enjoy life? We're here to help! A regular mindfulness practice can help you deal with all of the demands on your time while still taking a deep breath to relax. Expect new content three times a week including simple mindfulness exercises that fit into even the busiest schedules. It's time to break that hold stress has on your life so that you can become happier and healthier!



WELLNESS TIPS FOR BETTER POPULATION HEALTH

National Nutrition Month

A healthy diet and lifestyle are the keys to preventing and managing cardiovascular disease. It's not as hard as you may think! Remember, it's the overall pattern of your choices that counts. [Read about the simple steps](#) that can help you make long-term benefits to your health and your heart.



National Sleep Awareness Week (March 13-19)

You demand a lot of your body and mind during the day, every day. From working out at the gym and spending hours at work to planning meals, walking the dog, and cleaning the house, there are countless tasks, goals and people clamoring for your energy and attention.

[Click here to learn more.](#)

National Kidney Month

How is your kidney health? Although kidneys are small, your kidneys perform many complex and vital functions that keep the rest of the body in balance. [Read more about the functions of your kidneys and the importance of their health.](#)



Other Sharing Points:

- Our Subcommittees hold Open Forum meetings to keep you updated. The calendar of upcoming Open Forums can be found at [here](#). We hope you'll be able to join each of the Subcommittee Open Forums so that you can become actively engaged and learn more about the following topics: benefits, population health, communication, finances, and innovations. The Open Forums are in a format that allows open discussion. Please join us!
- If your school is interested in Guardian Dental, please contact Steve Baltas at SBaltas@oswaldcompanies.com
- Check the www.ny44.e1b.org website for updates.

REMINDER - Open Enrollment is right around the corner. We will be sending the districts information soon!

SAVE THE DATE - The NY44 Trust Annual Meeting is April 27th. We hope to see you all there!

April 2022						
Mo	Tu	We	Th	Fr	Sa	Su
28	29	30	31	1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	1
2	3	4	5	6	7	8

Best Regards,

Lora Schasel, Office Coordinator & Stacey Porter, Benefit Specialist
NY44 Health Benefits Plan Trust
NY44.e1b.org

The NY44 Trust Annual Meeting is April 27th.



You are receiving the *NY44 Board Meeting Notes* as an individual who has been identified by your school district as a contact person, either as the Superintendent, Business Official, Union President, or Benefit Administrator.

Periodically email communication will be sent out from the NY44 Trust or from our consultants at Oswald Companies. The communications may include surveys, updates, Board/Annual meetings, or Subcommittee summaries of open forum meetings. We ask that at the district level a process to coordinate the delivery of information to your enrollees is implemented on the best practices you have already developed. Some successful areas used in the past are the internal staff intranet or emailing directly to the enrollee from HR-Benefits, Union Presidents, or depending on the message a mass email to all active and retired employees. The school has available the most current email addresses. We have found that the bswift enrollment system is missing or has not been updated with the current contact information. There will be other communication that will be sent from or on behalf of the NY44 Trust to the enrollees too, such as postcards and newsletters.

The NY44 Health Benefits Plan Trust is a self-funded plan working in partnership with the school districts. As we continue to have the Committee Open forums, we appreciate your participation and ask that you join us. Thank you.