

## NY44 Board Meeting Notes

This communication will replace the monthly News Brief and will be provided after each NY44 Health Benefits Plan Trust Board of Trustees meeting. It's our way to ensure you have a chance to stay in touch with Board activities even if you haven't been able to view the meetings.

## FISCAL REPORT

**Revenue and Disbursements** – The chart below is of the full book of business for the Trust and the accounts are organized in the same manner as the annual audited financial statements. The three columns are revenue and disbursements recorded monthly, running fiscal to date total, and the year end of the previous year for comparison. The prior year column now includes the audited 2021-22 figures from the auditors. Line-item other expenses include operational expenses, insurance bond liability, secure email services, bank lockbox, etc. Throughout the fiscal year several months have five funding obligations to the carriers (Independent Health and MVP Healthcare).

Revenue & Disbursements	Time Period 01/01/2022	Year to Date 7/1/2021 - 01/31/2022	Audited Financial Statement Ending 6/30/2021 (Prior Year)
<b>Revenues</b>			
Participants' Premium Contributions	\$ 9,655,461	\$ 66,981,176	\$ 120,301,267
Participants' Assessments	\$ -	\$ -	\$ -
RDS-Drug Subsidy	\$ -	\$ -	\$ 396,096
Interest Income	\$ 5,429	\$ 1,457,010	\$ 149,033
Trust Administrative Fee	\$ 72,305	\$ 500,120	\$ 830,640
Realized Chg in Investments	\$ -	\$ (200,430)	\$ (49,556)
Pharmacy Rebates	\$ -	\$ 1,684,631	\$ 7,175,033
Other Income- Stop Loss Reimbursement	\$ -	\$ -	\$ 281,726
Med Reimburse claims by TPA internal audi	\$ -	\$ 206,980	\$ -
	\$ -		
<b>Total Revenues</b>	<b>\$ 9,733,195</b>	<b>\$ 70,629,487</b>	<b>\$ 129,084,239</b>
<b>Disbursements</b>			
Medical, Rx, and Dental Claim Payments	\$ 11,374,653	\$ 66,543,654	\$ 114,602,948
Claim Administrative fees-TPA	\$ 348,118	\$ 2,003,869	\$ 2,710,817
Salaries Payroll Taxes	\$ 12,375	\$ 127,789	\$ 84,145
Legal and Consulting	\$ 16,568	\$ 447,861	\$ 835,313
Insurance	\$ 58,352	\$ 456,593	\$ 671,251
PCORI	\$ -	\$ 38,418	\$ 46,569
Other	\$ 11,588	\$ 161,039	\$ 197,375
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
<b>Total Expenses</b>	<b>\$ 11,821,653</b>	<b>\$ 69,779,223</b>	<b>\$ 119,148,418</b>
<b>Net Revenues - Disbursements</b>	<b>\$ (2,088,458)</b>	<b>\$ 850,265</b>	<b>\$ 9,935,821</b>
<b>NET ASSETS, at beginning of Year</b>		<b>\$ 47,990,544</b>	<b>\$ 38,054,723</b>
<b>NET ASSETS, at YTD and end of year</b>		<b>\$ 48,840,809</b>	<b>\$ 47,990,544</b>
<b>*Med Reimburse credit is applied to the Medical Claims</b>			
<b>*Line Item Other Expenses Includes: Operational Exp, Insur. Bond Liability, Bank lockbox, Mtg. Exp., Quick Books Renewal, NeoCertified Secure email renewal, bswift set up fees for newly created files</b>			

## NY44 STAFF UPDATES

### Dental Plan: July 1, 2021 – January 31, 2022

To increase value and contain cost for enrollees the dental plan changed administrators to Guardian effective January 1, 2021. The figures reported for dental encompass July 2021 – January 2022. Historically August and September have been months of high dental claims usage due to dependents going back to school. We see fluctuations again during recess months such as January and March/April, depending on the Spring break.



More information on dental benefits and newly added features can be found on the [www.ny44.e1b.org](http://www.ny44.e1b.org) website.

<b>Dental Revenue:</b>	<b>\$796,176.50</b>
<b>Dental Expenses:</b>	<b>(\$666,219.11)</b>
<b>Admin Fee Expense:</b>	<b>-\$ 42,045.28</b>
<b>Dental Net Income</b>	<b>\$ 87,912.11</b>

### Bswift Reminder



As a reminder, it is important that all enrollee and dependent demographic information ([including email addresses](#)) is kept up to date in the bswift system as the Third-Party Administrators (Independent Health, MVP Healthcare, Capital Rx, Guardian, etc.), government entities and the NY44 Trust rely on this information to communicate with members when necessary.

Please contact Stacey Porter at (716) 821-7073 if you need assistance with **bswift concerns or questions**. [sporter@e1b.org](mailto:sporter@e1b.org)

Please contact Lora Schasel at (716) 821-7161 if you need assistance with **billing concerns or questions**. [lschasel@e1b.org](mailto:lschasel@e1b.org)

## SUBCOMMITTEE REPORTS

### Benefits Subcommittee

The Benefits Subcommittee held its monthly meeting on met February 15, 2022 and discussed vision coverage benefits.

- The current benefit for both Independent Health and MVP is a discount program rather than an actual insurance benefit.
- The subcommittee will explore the possibility of expanding this coverage including the benefit to the enrollees as well as the cost to both the Trust and the enrollee.

The subcommittee will hold its next meeting in March 2022.

## Communications Subcommittee

### WEBSITE STATS

As many of you know we track a number of statistics related to the NY44 website. We use this data to optimize the experience for our visitors.

Here's a quick snapshot of the number of pageviews for the start of 2022.

Note that the [Enrollees](#) page was not only in the top ten – it was number one! We are using this information to place important content where it will be seen by the most visitors. For example, the Wellness Tips webpage described below.

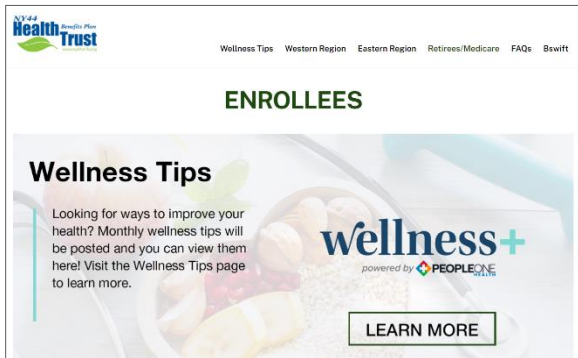
### NEW WELLNESS TIPS WEBPAGE

We have updated the Wellness page at the NY44 website and it now has a banner on the [Enrollees](#) page. We have seen a lot of traffic to this page so we are making it easier for users to access this important information.

Each month new wellness tips provided by the Population Health Subcommittee will be added to this page.

### Top 10 Most Visited Pages: Jan 1 – Feb 14, 2022

Rank	Web Page	Views
1	Enrollees – NY44	335
2	Capital Rx – NY44	287
3	Western Region – NY44	283
4	W – Medical – NY44	197
5	Contacts – NY44	190
6	Participating Schools – NY44	158
7	About The Trust – NY44	98
8	Erie 1 BOCES – NY44	98
9	W – Dental – NY44	73
10	Eastern Region – NY44	63



## Finance Subcommittee

Utilization performance through November 2021.

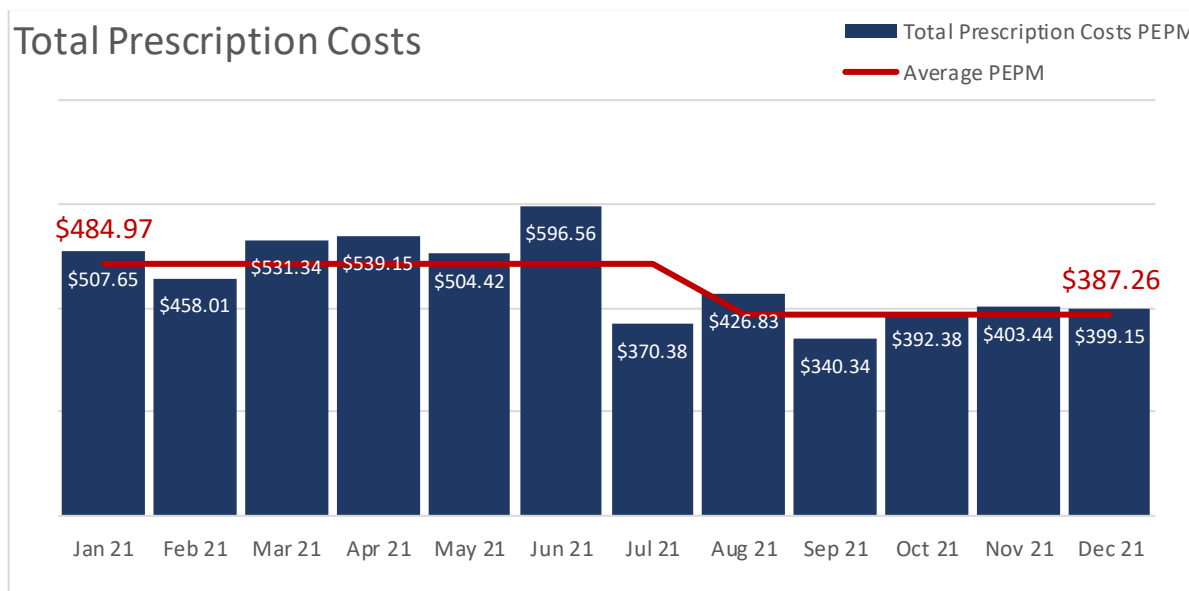
Most Recent	1 Month	3 Months	12 Months	6 Month(s)
	December 2021	October 2021 - December 2021	January 2021 - December 2021	July 2021 - December 2021
	<b>Month</b>	<b>Quarter</b>	<b>Year</b>	<b>Fiscal Year</b>
	Per Employee Per Month: <b>\$1,701</b>	Average Per Employee Per Month: <b>\$1,510</b>	Average Per Employee Per Month: <b>\$1,618</b>	Average Per Employee Per Month: <b>\$1,573</b>
	December 2021	October 2021 - December 2021	January 2021 - December 2021	July 2021 - December 2021

The fiscal year is averaging \$1,573 Per Enrolled Per Month (PEPM), up 3.4% compared to the same period last year [\$1,521 PEPM from July 2020 – December 2020]. The PEPM for most recent month totaled \$1,701 which is about 8.1% high than the fiscal year average of \$1,573. The spike is due to large claimant activity, in the Fiscal year, the 10 largest claimants averaged \$334K each.

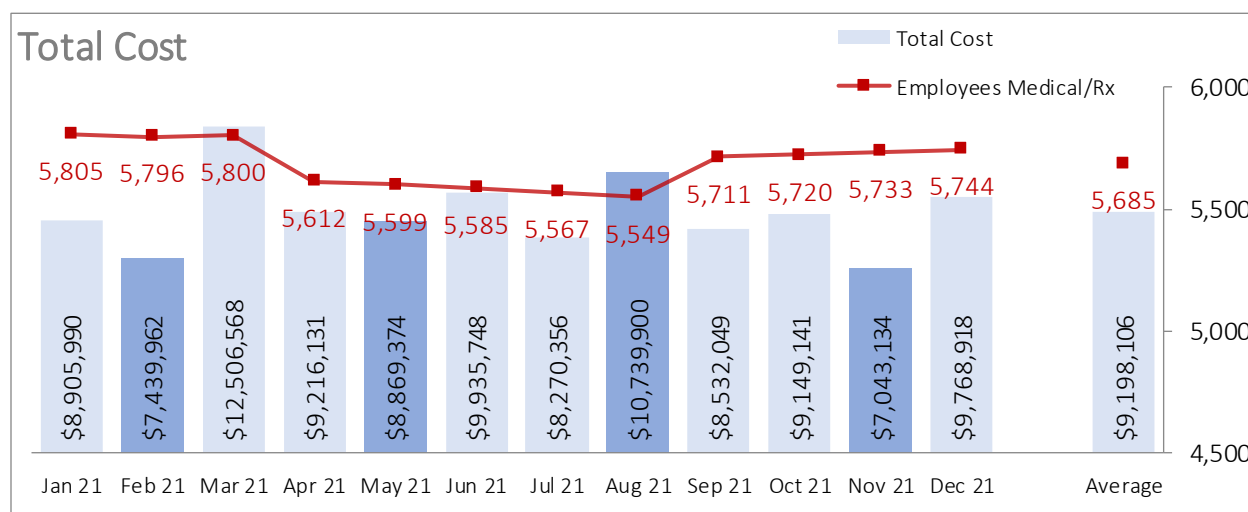
This chart isolates the prescriptions costs to measure the financial impact to the Trust. This information includes all fees. The 12-month window has an average of \$484.97 PEPM for prescriptions before implementation of the Pharmacy Managers. The average after dropped by 20.1% to \$387.26 PEPM.

The timing of Rx rebate influences the fluctuations in percentages from one reported period to the next. Rebates are still part of the agreement but not included in this calculation, due to the lagged reporting structure. We will continue to monitor claims as they develop and mature throughout the year. Rebates however are included in the overall utilization across the top where reporting is appropriate and available.

*Total Costs include all Medical and Rx related charges, specifically: Claims, Stop-loss Premiums, Third-Party Administration Fees, Rebates, and Taxes.*



The 'Total Cost' chart helps identify the variations in utilization by month, with an enrollment inlay. The darker shade represents the months with Rx rebates.



## Innovation Subcommittee

The Innovations Subcommittee has continued their work on exploring the cost transparency tools. We are currently in the process of finalizing a cost analysis before presenting to the Board of Trustees. We have recently secured the return on investment (ROI) and contractual language regarding this solution which has member incentive built into the program. During the last Innovations' subcommittee meeting, the team discussed utilizing actual NY44 claims data using a sample of random claims to show how the cost transparency and incentive tool would work for members. The data was extracted and sent to the cost transparency vendor to complete this analysis. The subcommittee will meet to review in March with the intent of presenting our findings to the Trustees during executive session following the regularly scheduled Board Meeting.

## Population Health Subcommittee

### Engagement Strategy

Participate and engage in order to earn **easy, free** money for your district!

- Attend important NY44 Trust meetings
- 1 management and 1 key labor personnel from your school to attend and earn points
- Utilize funds for wellness-related activities

Meeting	Points
Population Health Dashboard (1/year)	40
Board Meetings (8/year)	30 each
Other/Special Meetings (up to 2/year)	30 each
Open Forum Subcommittee Meetings (10/year): <ul style="list-style-type: none"><li>• Communications</li><li>• Finance</li><li>• Population Health</li><li>• Benefits</li><li>• Innovation</li></ul>	15 each
Open Enrollment (1/year)	10
Total available	500

## WELLNESS TIPS FOR BETTER POPULATION HEALTH

**American Heart Month** February is American Heart Health Month! Many of us have adopted unhealthy habits during the past two years, taking a toll on our physical and mental well-being. [Join us this American Heart Month](#) and Reclaim your Rhythm by making moves today that lead to healthier tomorrows.



### Random Acts of Kindness Day – Thursday,

**February 17<sup>th</sup>, 2022** Demonstrate your Random Acts of Kindness during 'Random Acts of Kindness Week' February 13-19, 2022. The work to create a kinder world never ends. There is no limit on the amount of goodness we can put into the world, but we need your help! Help us in making kindness the norm and [check out these helpful activities](#) to incorporate simple acts of kindness throughout the week!

### **Forget the Vending Machine and Try These 5 Snacks**

**Instead** Transitioning from home to a true work setting comes with its own set of growing pains. For those with health and fitness goals, planning healthy snacks helps minimize trips to the dreaded vending machine or gran-and-go store that has limited options. [Check out a few healthy snack ideas](#) that you can easily bring to work!



#### **Other Sharing Points:**

- Our Subcommittees hold Open Forum meetings to keep you updated. The calendar of upcoming Open Forums can be found [here](#). We hope you'll be able to join each of the Subcommittee Open Forums so that you can become actively engaged and learn more about the following topics: benefits, population health, communication, finances, and innovations. The Open Forums are in a format that allows open discussion. Please join us!
- If your school is interested in Guardian Dental, please contact Steve Baltas at [SBaltas@oswaldcompanies.com](mailto:SBaltas@oswaldcompanies.com)
- Check the [www.ny44.e1b.org](http://www.ny44.e1b.org) website for updates.
- The 2020-21 Financial Audit has been posted on the NY44 Health Trust website.
- Upcoming Board Meeting for March will be determined based on availability of new rates for 2022-23 plan year.

Best Regards,

Lora Schasel, Office Coordinator  
NY44 Health Benefits Plan Trust  
[NY44.e1b.org](http://NY44.e1b.org)

**The next upcoming Board of Trustees meeting will be March 15 at 3:00 PM.**

You are receiving the *NY44 Board Meeting Notes* as an individual who has been identified by your school district as a contact person, either as the Superintendent, Business Official, Union President, or Benefit Administrator.

Periodically email communication will be sent out from the NY44 Trust or from our consultants at Oswald Companies. The communications may include surveys, updates, Board/Annual meetings, or Subcommittee summaries of open forum meetings. We ask that at the district level a process to coordinate the delivery of information to your enrollees is implemented on the best practices you have already developed. Some successful areas used in the past are the internal staff intranet or emailing directly to the enrollee from HR-Benefits, Union Presidents, or depending on the message a mass email to all active and retired employees. The school has available the most current email addresses. We have found that the bswift enrollment system is missing or has not been updated with the current contact information. There will be other communication that will be sent from or on behalf of the NY44 Trust to the enrollees too, such as postcards and newsletters.

The NY44 Health Benefits Plan Trust is a self-funded plan working in partnership with the school districts. As we continue to have the Committee Open forums, we appreciate your participation and ask that you join us. Thank you.