

The Latest from the NY44 Health Benefits Plan Trust

Welcome to the NY44 News Brief for July 2021:

Hear Ye Hear Ye! Each month our team works together to provide relevant updates regarding the NY44 Health Benefits Plan Trust. The *News Brief* is one of the communication mechanisms used. There are also Sub Committees, which hold Open Forums for your information. The calendar of upcoming Open Forums can be found [here](#). We hope you'll be able to join each of the Sub Committee Open Forums, so you can become actively engaged and learn more about the following topics: benefits, population health, communication, finances, and innovations. The Open Forums are in a format that allows open discussion. Please join us!

Fiscal Update as of June 2021

Revenue and Disbursements – This view is of the Full Book of Business for the Trust and the accounts are now organized in the same manner as the Annual Audited Financial Statements. The three columns are Revenue and Disbursements recorded monthly, running fiscal to date total, and the year end of the previous year for comparison. Line-item other expenses include operational expenses, insurance bond liability, secure email services, bank lockbox, etc. The chart below is an unaudited fiscal year end review.

Revenue & Disbursements	Time Period 06/30/2021	Year to Date 7/1/2020 - 06/30/2021	Audited Financial Statement Ending 6/30/2020 (Year before)
Revenues			
Participants' Premium Contributions	9,592,061	\$ 120,301,267	\$ 163,508,502
Participants' Assessments	-	\$ -	\$ -
RDS-Drug Subsidy	-	\$ 396,096.16	\$ 482,033
Interest Income	24,873	\$ 216,800	\$ 142,357
Trust Administrative Fee	66,528	\$ 830,640	\$ 1,146,385
Realized Chg in Investments	(49,735)	-	\$ 16,941
Pharmacy Rebates	-	\$ 5,503,923	\$ 7,564,839
Other Income- Stop Loss Reimbursement	-	\$ 281,726	\$ -
Med Reimburse claims by TPA internal audi	9,988	\$ 604,475	\$ 276,826
Total Revenues	\$ 9,643,715	\$ 128,134,927	\$ 173,137,883
Disbursements			
Medical, Rx, and Dental Claim Payments	\$ 9,545,381	\$ 115,191,470	\$ 136,702,031
Claim Administrative fees-TPA	\$ 58,074	\$ 2,710,817	\$ 3,800,044
Salaries Payroll Taxes	\$ 46,618	\$ 263,988	\$ 89,431
Legal and Consulting	\$ 78,242	\$ 835,313	\$ 1,016,855
Insurance	\$ 921	\$ 671,251	\$ 874,245
PCORI	\$ -	\$ 46,569	\$ 64,410
Other	\$ 7,081	\$ 56,084	\$ 231,846
	\$ -	\$ -	\$ -
Wellness Reimburse program ended 6/2019	\$ -	\$ -	\$ 297,801
	\$ -	\$ -	\$ -
Total Expenses	\$ 9,736,316	\$ 119,775,493	\$ 143,076,663
Net Revenues - Disbursements	\$ (92,601)	\$ 8,359,434	\$ 30,061,220
NET ASSETS, at beginning of Year			
		\$ 38,054,722	\$ 7,993,502
NET ASSETS, at YTD and end of year			
		\$ 46,414,156	\$ 38,054,722



Dental Plan: July 1, 2020 – June 30, 2021

To increase value and contain cost for enrollees the dental plan changed administrators effective January 1, 2021. The unaudited June 30th figures are listed below. More information on dental benefits and newly added features can be found on the www.ny44.e1b.org website.

Dental Revenue: \$1,404,896.15
Dental Expenses: \$1,255,166.66
Dental Net Income \$ 149,729.49

Benefit Specialist Message:

With the beginning of school right around the corner, we would like to remind you that if you have any enrollees that had a qualifying life event, you will have 30 days to enter these into the system. Examples of Life Events include Marriage, Domestic Partner, Birth or Adoption, Divorce. As always, the NY44 Trust is here to help. Please call or email Stacey Porter at (716) 821-7073 or sporter@E1B.org if you need assistance with benefit concerns or questions.



PCORI- Patient Centered Outcomes Research Institute

The NY44 Health Benefits Plan Trust has submitted for all the schools the covered lives payment for the Excise Tax due July 31, 2021. The Excise Tax is for the Patient Centered Outcomes Research Institute (PCORI), which was established by the Affordable Care Act of March 2010. The IRS regulations are proposed to apply to policy and plan years ending on or after October 1, 2012, and before October 1, 2029.

I would like to make you aware your school does not need to submit the Excise Tax form 720 for the covered lives tax (PCORI). If you have other filings which are included on the Excise Tax form 720, then continue to file the proper information and payment. Your school will not be billed and the NY44 Trust has paid the PCORI tax on your behalf for the covered lives.

Other Sharing Points:

- If your school is interested in Guardian Dental, please contact Steve Baltas at SBaltas@oswaldcompanies.com
- Check the www.ny44.e1b.org website for updates.
- Upcoming Board Meeting on August 26, 2021, at 12:00 p.m.

Best Regards,

Alice B. Riley, Manager of Finance and Enrollment
NY44 Health Benefits Plan Trust
NY44.e1b.org



Thoughts, comments, feedback? We can be reached at NY44@OswaldCompanies.com

NY44 COMMUNICATIONS FLOW CHART

We understand the importance of relevant information being circulated to the appropriate groups at your schools. With our newly crafted [Communications Flow Chart](#), we feel this is a proactive solution to help alleviate any issues receiving the intended communication material.

You are receiving the News Brief as an individual who has been identified by your school district as a contact person, either as the Superintendent, Business Official, Union President, or Benefit Administrator.

Periodically email communication will be sent out from the NY44 Trust or from our consultants at Oswald Companies. The communications may include surveys, updates, Board/Annual meetings, or Subcommittee summaries of open forum meetings. We ask that at the district level a process to coordinate the delivery of information to your enrollees is implemented on the best practices you have already developed. Some successful areas used in the past are the internal staff intranet or emailing directly to the enrollee from HR-Benefits, Union Presidents, or depending on the message a mass email to all active and retired employees. The school has available the most current email addresses. We have found that the bswift enrollment system is missing or has not been updated with the current contact information. There will be other communication that will be sent from or on behalf of the NY44 Trust to the enrollees too, such as postcards and newsletters.

The NY44 Health Benefits Plan Trust is a self-funded plan working in partnership with the school districts. As we continue to have the Committee Open forums, we appreciate your participation and ask that you join us. Thank you.