

The Latest from the NY44 Health Benefits Plan Trust

Welcome to the NY44 News Brief for June 2021:

Fiscal Update as of May 2021

Revenue and Disbursements – This view is of the Full Book of Business for the Trust and the accounts are now organized in the same manner as the Annual Audited Financial Statements. The three columns are Revenue and Disbursements recorded monthly, running fiscal to date total, and the year end of the previous year for comparison. Line-item other expenses include operational expenses, insurance bond liability, secure email services, bank lockbox, etc. The full May Fiscal Report will be posted to the website.

Revenue & Disbursements	Time Period 05/31/2021	Year to Date 7/1/2020 - 05/31/2021	Audited Financial Statement Ending 6/30/2020 (Year before)
Revenues			
Participants' Premium Contributions	9,645,895	\$ 110,709,206	\$ 163,508,502
Participants' Assessments	-	\$ -	\$ -
RDS-Drug Subsidy	-	\$ 396,096.16	\$ 482,033
Interest Income	68,846	\$ 191,927	\$ 142,357
Trust Administrative Fee	67,020	\$ 764,112	\$ 1,146,385
Realized Chg in Investments	-	\$ (66,121)	\$ 16,941
Pharmacy Rebates	1,599,659	\$ 5,503,923	\$ 7,564,839
Other Income- Stop Loss Reimbursement	281,726	\$ 281,726	\$ -
Med Reimburse claims by TPA internal audits	502	\$ 594,487	\$ 276,826
Total Revenues	\$ 11,663,649	\$ 118,375,357	\$ 173,137,883
Disbursements			
Medical, Rx, and Dental Claim Payments	\$ 9,868,460	\$ 105,646,089	\$ 136,702,031
Claim Administrative fees-TPA	\$ 228,627	\$ 2,652,744	\$ 3,800,044
Salaries Payroll Taxes	\$ 6,162	\$ 217,372	\$ 89,431
Legal and Consulting	\$ 61,574	\$ 757,071	\$ 1,016,855
Insurance	\$ 110,606	\$ 670,331	\$ 874,245
PCORI	\$ -	\$ 46,569	\$ 64,410
Other	\$ 3,926	\$ 49,003	\$ 231,846
	\$ -	\$ -	\$ -
Wellness Reimburse program ended 6/2019	\$ -	\$ -	\$ 297,801
	\$ -	\$ -	\$ -
Total Expenses	\$ 10,279,355	\$ 110,039,178	\$ 143,076,663
Net Revenues - Disbursements	\$ 1,384,294	\$ 8,336,179	\$ 30,061,220
NET ASSETS, at beginning of Year		\$ 38,054,722	\$ 7,993,502
NET ASSETS, at YTD and end of year		\$ 46,390,901	\$ 38,054,722

Investments

The chart below for the Trust’s investment account shows the Morgan Stanley account no longer funded. The transition to Wilmington Trust has been completed and now fully funding the Portfolio. The investments with Wilmington Trust have had a slight increase of \$100,000 since the last reporting of April 2021.

Investments	Other: Reinvestment
Morgan Stanley	\$ -
Wilmington Trust	\$ 17,137,666.00

Enrollment throughout 2020-21

Closing the fiscal year with an estimation of 8.5% reduction for the 2020-21 enrollment year. Reduction consisted of retirements, one small unit left, others transitioned out of employment.

ENROLLMENT	7/1/2020	7/1/2021	Change*
Family	3,000	2,722	(278)
Single	1,902	1,810	(92)
Employee + Children	341	315	(26)
Two Adults	858	709	(149)
Total	6,101	5,576	(525)

Other Sharing Points:

- Are you Interested in an interactive landing page at your school for Benefit? Contact Oswald to learn more. The page is easy to navigate and user friendly.
- If your school is interested in Guardian Dental, please contact Steve Baltas at SBaltas@oswaldcompanies.com
- Check the www.ny44.e1b.org website for updates.
- Upcoming Board Meeting on August 19, 2021, at 12:00 p.m.

Best Regards,

Alice B. Riley, Manager of Finance and Enrollment
 NY44 Health Benefits Plan Trust
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Subcommittee Reports

Benefits Subcommittee

The Benefits Subcommittee continues to evaluate chiropractic care to balance the need to provide the benefit while managing costs.

We are continuing our efforts to review network discounts and access to be certain we are bringing the greatest value to our members and to the Trust.

In July, the committee will see a demo of a virtual physical therapy visit to determine if this could be of value to members.

The committee held their monthly meeting on June 15th and will have their next meeting mid-July.

Communication Subcommittee

We have created numerous materials for the Rx transition to Capital Rx! This includes the new Prescription Mail Order video now available. Visit the Trust website for the latest materials: www.ny44.e1b.org/capitalrx

With the WellNow Virtual Care services set to expire at the end of this month (June 30, 2021), we have included all information regarding the end of service here: <https://www.ny44.e1b.org/enrollees/wellnow/>

Financial Subcommittee

Utilization performance through March 2021.

Most Recent	1 Month	3 Months	12 Months	10 Month(s)
	April 2021	February 2021 - April 2021	May 2020 - April 2021	July 2020 - April 2021
	Month	Quarter	Year	Fiscal Year
	Per Employee Per Month: \$1,660 April 2021	Average Per Employee Per Month: \$1,700 February 2021 - April 2021	Average Per Employee Per Month: \$1,524 May 2020 - April 2021	Average Per Employee Per Month: \$1,576 July 2020 - April 2021

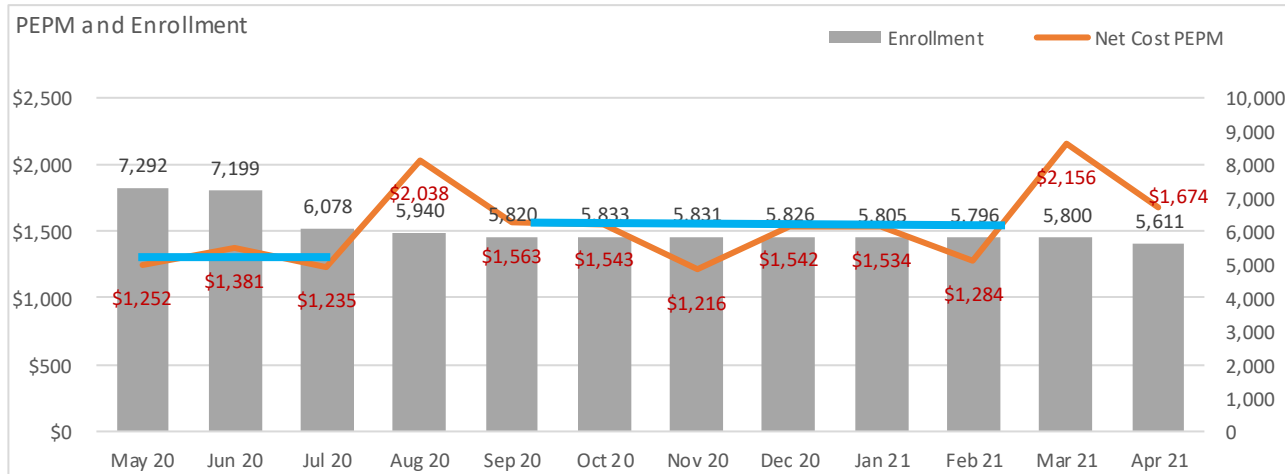
The 2020 fiscal year is averaging \$1,576 Per Enrolled Per Month (PEPM), up 3% compared to the annual total of \$1,524. The most recent month of April: \$1,660 is 5.3% higher than the fiscal average. This is a significant recovery compared to last month's +38% above fiscal average. There was also a dip in enrollment for April, lowering the E in the PEPM calculations, small effect, but runout claims for that loss in enrollment is included.

Measuring a 12-month period, the average is \$1,524 PEPM, for the same span one year earlier the PEPM averaged \$1,432. Including the large claimant activity, this is a change of 6%. The average inflation rate in the area is 8.3%.

Total Costs include all Medical and Rx related charges, specifically: Claims, Stop-loss Premiums, Third-Party Administration Fees, Rebates, and Taxes.

The exhibit titled 'PEPM and Enrollment' shows claim utilization (line) with the corresponding enrollment (bar) in that given month. The spikes in utilization from August/September are from a combination of 'Runout' claims against lower enrollment and some once delayed services rescheduled. March 2021 is the largest spike in claims since August 2020. As indicated above, the enrolled count for April dropped to 5,611.

In general, normal medical utilization patterns came back in August 2020 for most groups, (however, for you, excluding August because of large claimants). Your flat line average for May 2020- July 2020 was \$1,289, end of the COVID-19 utilization patterns, to an average of \$1,447 from September-February, considered normal utilization patterns.



Innovation Subcommittee

Our subcommittee recently reviewed aggregate claims data to determine patterns or areas for cost improvement or additional programs for members. As a result, one area we are currently assessing is how to assist and guide members to quality and cost-effective providers. There are online tools to help members locate quality providers (those providers with better outcomes, fewer readmissions, better surgical outcomes, etc.) and with indicators on how they compare to other providers in terms of cost/charges. As part of the ongoing analysis, we are looking to establish engagement rewards which would provide a financial incentive for positive “shopping” of providers who meet the higher quality and cost indicators. Currently, we are working with a vendor to provide an analysis specific to NY44.

Our subcommittee met on June 23, 2021, to discuss next steps. More information will be forthcoming as we progress in the process.

Population Health Subcommittee

Our Subcommittee has collaborated with the Finance Committee to produce Claims Performance Dashboards with relevant population health data for such things as top chronic conditions, top prescription drug utilizations and spends and emergency room usage. The concept of the Claims Performance Dashboard will be presented at the Population Health Subcommittee Open Forum, scheduled for July 21, 2021, at 10:00am.

As a reminder the wellness information is now a part of the Trust’s Monthly News Brief. Articles included information about National Safety Month, staying healthy on vacation and our monthly comprehensive wellness newsletter. SparkUNPLUG is always available on demand and is an excellent mindfulness, stress reduction and gratitude resource to share with your staff: [SparkUNPLUG](#).

Monthly Wellness Newsletter

JUNE 2021 WELLNESS NEWSLETTER

HIGHLIGHTS

The Healthy Vacation Guide

While vacation is a time to relax and take a break from work, stress and the usual routine, it shouldn't be a break from your healthy habits. With a little planning, you can enjoy your vacation and still maintain your current weight and fitness level. Learn more [here](#).



June is National Safety Month

National Safety Council focuses on eliminating the leading causes of preventable death so people can live their fullest lives. We can all be safer, find out how. Learn more [here](#).



Smart Health Newsletter

Check out this month's newsletter with articles about family fitness, men's health, the health benefits of having pets and more! Learn more [here](#).



Thoughts, comments, feedback? We can be reached at NY44@OswaldCompanies.com

NY44 COMMUNICATIONS FLOW CHART

We understand the importance of relevant information being circulated to the appropriate groups at your schools. With our newly crafted [Communications Flow Chart](#), we feel this is a proactive solution to help alleviate any issues receiving the intended communication material.

You are receiving the News Brief as an individual who has been identified by your school district as a contact person, either as the Superintendent, Business Official, Union President, or Benefit Administrator.

Periodically email communication will be sent out from the NY44 Trust or from our consultants at Oswald Companies. The communications may include surveys, updates, Board/Annual meetings, or Subcommittee summaries of open forum meetings. We ask that at the district level a process to coordinate the delivery of information to your enrollees is implemented on the best practices you have already developed. Some successful areas used in the past are the internal staff intranet or emailing directly to the enrollee from HR-Benefits, Union Presidents, or depending on the message a mass email to all active and retired employees. The school has available the most current email addresses. We have found that the bswift enrollment system is missing or has not been updated with the current contact information. There will be other communication that will be sent from or on behalf of the NY44 Trust to the enrollees too, such as postcards and newsletters.

The NY44 Health Benefits Plan Trust is a self-funded plan working in partnership with the school districts. As we continue to have the Committee Open forums, we appreciate your participation and ask that you join us. Thank you.