

From the Latest Board of Trustees Meeting

Welcome to the NY44 News Brief for February 2021:

Fiscal Update as of January 2021

Revenue and Disbursements – This view is of the Full Book of Business for the Trust and the accounts are now organized in the same manner as the Annual Audited Financial Statements. The three columns are Revenue and Disbursements recorded monthly, running fiscal to date total, and the year end of the previous year for comparison. The bottom number shows that the monthly and yearly totals are not in a deficit, improving the financial health of the Trust moving forward. Line-item other expenses include operational expenses, insurance bond liability, secure email services, bank lockbox, etc.

Revenue & Disbursements	Time Period 01/31/2021	Year to Date 7/1/2020 - 01/31/2021	Audited Financial Statement Ending 6/30/2020 (Year before)
Revenues			
Participants' Premium Contributions	\$ 10,058,648	\$ 71,348,046	\$ 163,508,502
Participants' Assessments	\$ -	\$ -	\$ -
RDS-Drug Subsidy	\$ -	\$ 396,096.16	\$ 482,033
Interest Income	\$ 4,003	\$ 83,919	\$ 142,357
Trust Administrative Fee	\$ 69,492	\$ 491,688	\$ 1,146,385
Realized Chg in Investments	\$ 8,622	\$ (28,636)	\$ 16,941
Pharmacy Rebates	\$ -	\$ 2,169,863	\$ 7,564,839
Other Income	\$ -	\$ -	\$ -
Med Reimburse claims by TPA internal audits	\$ 2,698	\$ 568,392	\$ 276,826
Total Revenues	\$ 10,143,464	\$ 75,029,369	\$ 173,137,883
Disbursements			
Medical, Rx, and Dental Claim Payments	\$ 7,593,987	\$ 64,213,012	\$ 136,702,031
Claim Administrative fees-TPA	\$ 240,423	\$ 1,680,800	\$ 3,800,044
Salaries Payroll Taxes	\$ 6,470	\$ 156,811	\$ 89,431
Legal and Consulting	\$ 101,029	\$ 484,785	\$ 1,016,855
Insurance	\$ 58,631	\$ 387,696	\$ 874,245
PCORI	\$ -	\$ 46,569	\$ 64,410
Other	\$ 6,205	\$ 35,378	\$ 231,846
	\$ -	\$ -	\$ -
Wellness Reimburse program ended 6/2019	\$ -	\$ -	\$ 297,801
	\$ -	\$ -	\$ -
Total Expenses	\$ 8,006,745	\$ 67,005,051	\$ 143,076,663
Net Revenues - Disbursements	\$ 2,136,718	\$ 8,024,318	\$ 30,061,220
NET ASSETS, at beginning of Year			
		\$ 38,054,722	\$ 7,993,502
NET ASSETS, at YTD and end of year			
		\$ 46,079,040	\$ 38,054,722

The Proposed Administrative Budget for 2021-22 shows the Operational obligations of the NY44 Trust's Administrative Cost and was presented to the Board of Trustees. The stand-alone budget is made entirely from the Trust Administrative Contribution fees from the schools. This year the proposed budget was based on an estimated July 1st enrollment of 5,600 at \$12 PEPM (Per Employee Per Month). The estimated revenue is \$806,400, a 7% decrease from 2020-21 year due to a reduction in enrollment.

Subcommittee Reports

Benefits Subcommittee

Efforts continue, with the help of other subcommittees, to ensure a smooth transition to Guardian as the Trust’s new dental administrator.

The Trust’s current process for handling subrogation matters as well as issues related to out-of-network coverage are also under review. Our committee has submitted a recommendation to the Trustees for approval of a change to how family therapy is covered under the Medical Plan, to allow expanded coverage in mental health situations.

The Subcommittee met with the Finance Committee this week to discuss and review analytics with regard to the upcoming MVP and Independent Health annual renewal.

The next Benefits Subcommittee meeting is scheduled for March 17, 2021.

Communications Subcommittee

We have made numerous updates and upgrades to the Trust website. If you have not visited recently, be sure to check out additions such as the new dental plan updates, updated carrier benefits/resources and recordings of previous Trust meetings. (This includes the latest Communication Subcommittee Open Forum Meeting. Find it [here](#)).

Save the Dates! In March 2021:

- Be on the lookout for additional communication materials and resources for the new Rx Plan Rollout.
- The next board meeting: March 25, 2021
- Finance Subcommittee Open Forum Meeting (exact date TBD)

Financial Subcommittee

Utilization performance through November 2020

Most Recent	1 Month	3 Months	12 Months	6 Month(s)
	December 2020	October 2020 - December 2020	January 2020 - December 2020	July 2020 - December 2020

Month	Quarter	Year	Fiscal Year
Per Employee Per Month: \$1,542 December, 2020	Average Per Employee Per Month: \$1,433 October 2020 - December 2020	Average Per Employee Per Month: \$1,435 January 2020 - December 2020	Average Per Employee Per Month: \$1,522 July 2020 - December 2020

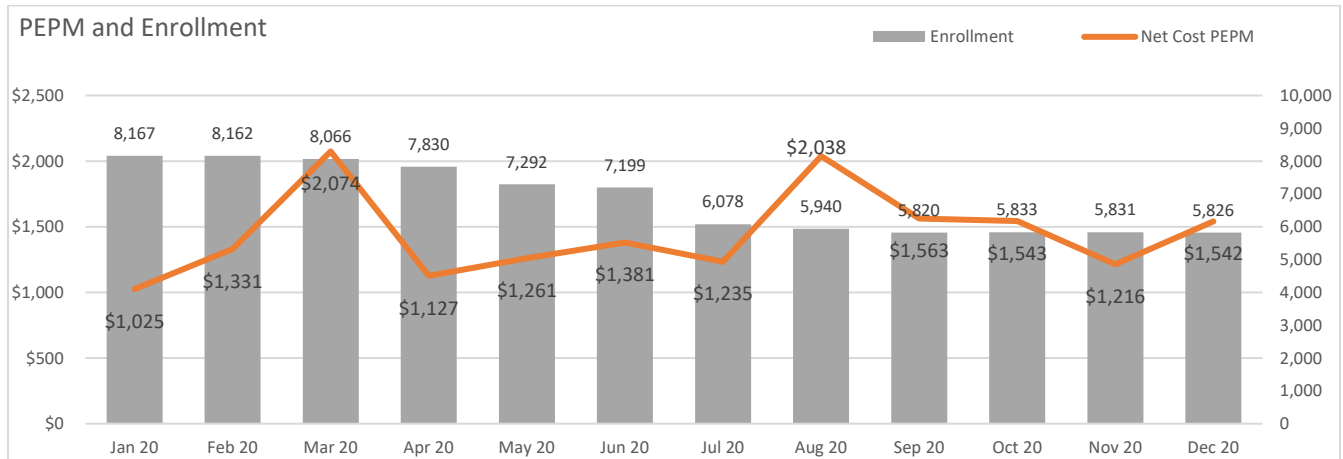
The 2020 fiscal calendar is averaging \$1,522 Per Enrolled Per Month (PEPM).

The calculation of PEPM is Total Costs* divided by employees enrolled. The claim liability for exiting

districts is the responsibility of the trust.

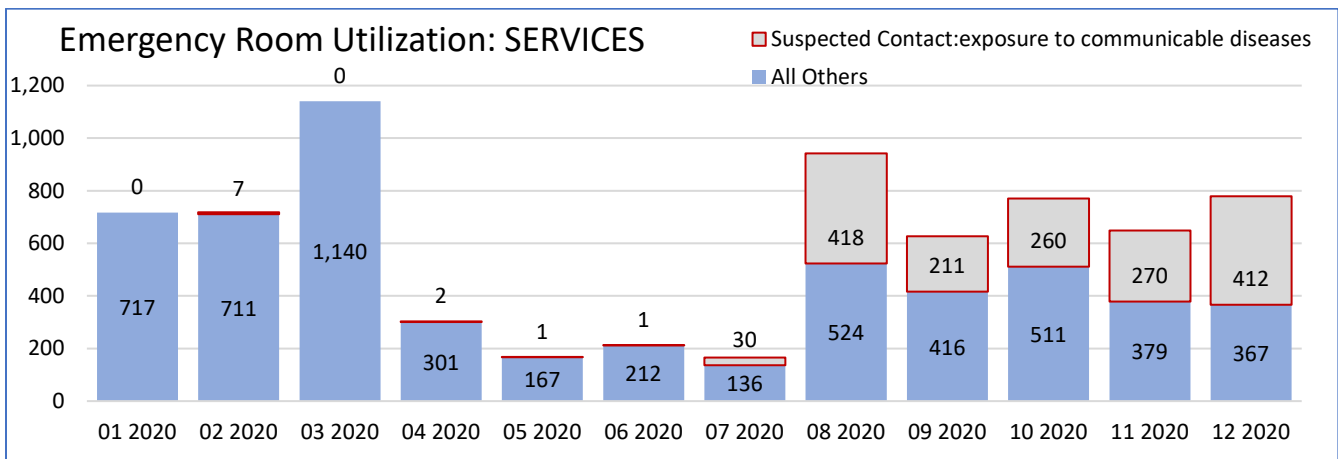
The month of December is 1.3% higher than the fiscal year and 7.4% higher than the annual average. Looking back over the past 12 months, the average is \$1,435 PEPM. These figures are normalized to accommodate for enrollment changes.

*Total Costs include all Medical and Rx related charges, specifically: Claims, Stop-loss Premiums, Third-Party Administration Fees, Rebates, and Taxes.



The exhibit titled ‘PEPM and Enrollment’ shows claim utilization (line) with the corresponding enrollment (bar) in that given month. The spikes in utilization from March was for a large claimant and August/September are from a combination of ‘Runout’ claims against lower enrollment and some once delayed services rescheduled.

Four consecutive months of steady enrollment from September through December. Claims have also steadied since September with a dip in November from to Rx rebates.



Emergency Room Utilization has decreased due to resources being allocated to COVID-19 cases starting in April. Under the guidance and recommendation of the CDC, the Trust has waived member share for COVID-19 related expenses. The Emergency Room utilization increased after the implementation of this benefit.

Innovation Subcommittee

The Innovations Subcommittee finalized the Prescription Drug RFP process with the Trustees approving a change in pharmacy benefits administration from Pharmacy Benefits Dimensions to Capital Rx effective July 1, 2021. The announcement was sent to all schools on February 18th. The first of several upcoming informational sessions were conducted this week (February 23rd and February 25th) providing general information on what to expect in the months to come. Additional member communications are underway and will be rolled out in the next month along with additional informational meetings for the school key stakeholders.

Population Health Subcommittee

The February wellness information is now a part of the Trust's monthly News Brief. Articles included information about American Heart Month, Random acts of kindness and sleep health. SparkUNPLUG is still available on demand and is an excellent mindfulness, stress reduction and gratitude resource to share with your staff:

[SparkUNPLUG](#).

Our subcommittee continues to work within our Population Health mission statement: *To provide oversight and direction to the necessary communication efforts targeting the utilization and prevailing health conditions present in our population to drive more cost-effective utilization and condition management.*

We are continuing collaboration with the Finance Committee to produce individual school dashboards with relevant population health data for things including top chronic conditions, top prescription drug utilizations and spends and emergency room usage.

FEBRUARY WELLNESS NEWSLETTER HIGHLIGHTS



February is American Heart Month

Looking for ways to kick-start your heart-healthy lifestyle? Start by looking at your diet! Learn more [here](#).



100+ Random Acts of Kindness That Could Change the World

American aviator Amelia Earhart is quoted as saying "A single act of kindness throws out roots in all directions and the roots spring up to make new trees." Isn't that the truth? Learn more [here](#).



Smart Health January Newsletter

Do you wake up feeling like you spent half the night tossing and turning and the other desperately counting sheep? If you struggle to get your seven to nine hours, your mind and body may be suffering in more ways than you know. Learn more [here](#).

NY44 COMMUNICATIONS FLOW CHART

We understand the importance of relevant information being circulated to the appropriate groups at your schools. With our newly crafted [Communications Flow Chart](#), we feel this is a proactive solution to help alleviate any issues receiving the intended communication material.

Other Sharing Points:

- Open Enrollment Workshop for Benefit Administrators will be held via WebEx on March 30th at 10 a.m. – 11:30 a.m. Open Enrollment is May 1-31st for coverage effective July 1, 2021.
- Deadline for opting into the Employee Experience in bswift and option to change the Plans offered by the school is April 8, 2021. There are three Plan options available to your school; they are the Traditional, Core, and Progressive plans. Please see the website for more details. Contact our office if your school is interested and has negotiated additional plan options.
- Wilmington Trust is the new Investment Manager.
- If your school is interested in Guardian Dental for the July 1, 2021 plan year please contact Steve Baltas at SBaltas@oswaldcompanies.com
- Upcoming Board Meeting on March 25, 2021 at 3:00 p.m.

Best Regards,

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NY44 Health Benefits Plan Trust
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Thoughts, comments, feedback? We can be reached at NY44@OswaldCompanies.com

You are receiving the News Brief as an individual who has been identified by your school district as a contact person, either as the Superintendent, Business Official, Union President, or Benefit Administrator.

Periodically email communication will be sent out from the NY44 Trust or from our consultants at Oswald Companies. The communications may include surveys, updates, Board/Annual meetings, or Subcommittee summaries of open forum meetings. We ask that at the district level a process to coordinate the delivery of information to your enrollees is implemented on the best practices you have already developed. Some successful areas used in the past are the internal staff intranet or emailing directly to the enrollee from HR-Benefits, Union Presidents, or depending on the message a mass email to all active and retired employees. The school has available the most current email addresses. We have found that the bswift enrollment system is missing or has not been updated with the current contact information. There will be other communication that will be sent from or on behalf of the NY44 Trust to the enrollees too, such as postcards and newsletters.

The NY44 Health Benefits Plan Trust is a self-funded plan working in partnership with the school districts. As we continue to have the Committee Open forums, we appreciate your participation and ask that you join us. Thank you.