

From the Latest Board of Trustees Meeting

Welcome to the NY44 News Brief for January 2021:

Fiscal Update as of December 31, 2020

Revenue and Disbursements – This view is of the Full Book of Business for the Trust and the accounts are now organized in the same manner as the Annual Audited Financial Statements. The three columns are Revenue and Disbursements recorded monthly, running fiscal to date total, and the year end of the previous year for comparison. The bottom number shows that the monthly and yearly totals are not in a deficit, improving the financial health of the Trust moving forward.

Revenue & Disbursements	Time Period 12/31/2020	Year to Date 7/1/2020 - 12/31/2020	Audited Financial Statement Ending 6/30/2020 (Year before)
Revenues			
Participants' Premium Contributions	\$ 10,095,977	\$ 61,289,398	\$ 163,508,502
Participants' Assessments	\$ -	\$ -	\$ -
RDS-Drug Subsidy	\$ -	\$ 396,096.16	\$ 482,033
Interest Income	\$ 24,917	\$ 79,916	\$ 142,357
Trust Administrative Fee	\$ 69,828	\$ 422,196	\$ 1,146,385
Realized Chg in Investments	\$ (13,774)	\$ (37,258)	\$ 16,941
Pharmacy Rebates	\$ -	\$ 2,169,863	\$ 7,564,839
Other Income	\$ -	\$ -	\$ -
Med Reimburse claims by TPA internal audits	\$ 277,397	\$ 565,694	\$ 276,826
Total Revenues	\$ 10,454,345	\$ 64,885,906	\$ 173,137,883
Disbursements			
Medical, Rx, and Dental Claim Payments	\$ 8,800,487	\$ 56,619,025	\$ 136,702,031
Claim Administrative fees-TPA	\$ 221,734	\$ 1,440,378	\$ 3,800,044
Salaries Payroll Taxes	\$ 9,286	\$ 43,272	\$ 89,431
Legal and Consulting	\$ 121,127	\$ 383,756	\$ 1,016,855
Insurance	\$ 54,256	\$ 329,064	\$ 874,245
PCORI	\$ -	\$ 46,569	\$ 64,410
Other	\$ 39,201	\$ 134,775	\$ 231,846
	\$ -	\$ -	\$ -
Wellness Reimburse program ended 6/2019	\$ -	\$ -	\$ 297,801
	\$ -	\$ -	\$ -
Total Expenses	\$ 9,246,091	\$ 58,996,839	\$ 143,076,663
Net Revenues - Disbursements	\$ 1,208,254	\$ 5,889,067	\$ 30,061,220
NET ASSETS, at beginning of Year		\$ 38,054,722	\$ 7,993,502
NET ASSETS, at YTD and end of year		\$ 43,943,789	\$ 38,054,722

Subcommittee Reports

Benefits Subcommittee

Observation Hold – Benefits Adjustment Effective January 1,2021

The Benefits Subcommittee recommended and the Trust approved Independent Health and MVP to waive Emergency Room (“ER”) co-pay amounts for certain situations in which plan participants are placed in long-term observation holds in the ER as indicated by specific CPT and Revenue Codes.

The expansion of the waiver of the ER co-pay, effective January 1, 2021, will apply in situations where the ER claims are billed with Revenue Code 0762 in conjunction with CPT Codes 99224-99226 for long-term/overnight ER observation hold services.

The next Benefits Subcommittee meeting is scheduled for February 17, 2021.

Communications Subcommittee

Join us! The Communications Subcommittee Open Forum Meeting will be held February 2, 2021 at 1:00 p.m.

We have made numerous updates and upgrades to the Trust website and we'd like to show you where to find:

- All Trust Board Meeting Documents
- News Briefs
- New Dental Benefits
- 2021 Subcommittee Communications Calendar
- And more!

Communications Flowchart Reminder

We encourage you to follow this [flowchart](#) so all necessary, pertinent information is communicated to Trust Plan Members. Information from the Trust email account for Members includes monthly wellness newsletters, general plan updates and Trust information.

Financial Subcommittee

Utilization performance through November 2020

November 2020	September 2020 - November 2020	December 2019 - November 2020	July 2020 - November 2020
Month	Quarter	Year	Fiscal Year
Per Employee Per Month:	Average Per Employee Per Month:	Average Per Employee Per Month:	Average Per Employee Per Month:
\$1,215	\$1,440	\$1,415	\$1,518
November, 2020	September 2020 - November 2020	December 2019 - November 2020	July 2020 - November 2020

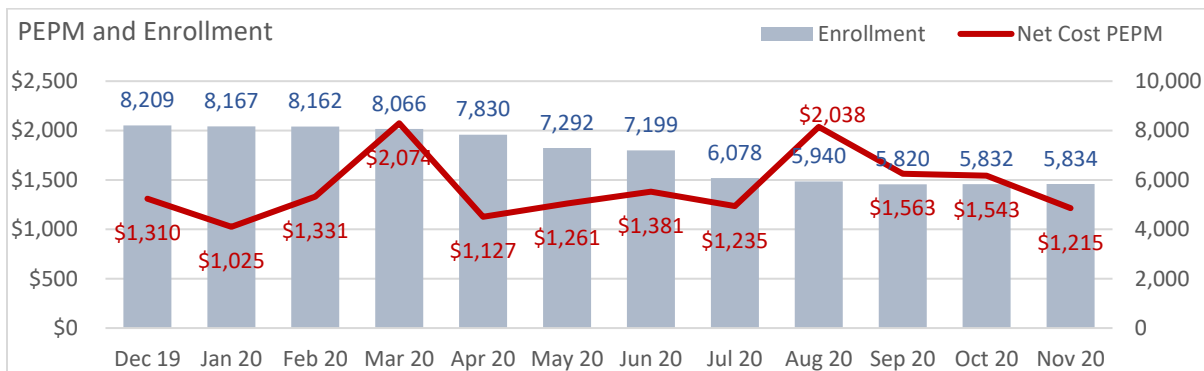
The 2020 fiscal calendar is averaging \$1,518 Per Enrolled Per Month (PEPM).

The calculation of PEPM is Total Costs* divided by employees enrolled. The claim liability for exiting districts is the responsibility of the Trust. Referred to as 'Runout,' these

claims are included in July – October, which is divided into lower enrollment figures, largely attributing to the higher PEPM.

The month of November is 15.6% lower than the fiscal year and 14% lower than the annual average. This is due to Rx rebates submitted one month later than expected, in October. Looking back over the past 12 months, the average is \$1,415 PEPM. This is very close to last year's PEPM of \$1,416. These figures are normalized to accommodate for enrollment changes.

*Total Costs include all Medical and Rx related charges, specifically: Claims, Stop-loss Premiums, Third-Party Administration Fees, Rebates, and Taxes.



The exhibit titled 'PEPM and Enrollment' shows claim utilization (line) with the corresponding enrollment (bar) in that given month. The spikes in utilization from March was for a large claimant and August/September are from a combination of 'Runout' claims against lower enrollment and some delayed services being rescheduled. There were three consecutive months of steady enrollment from September through November. Claims have also steadied since September.

On November 17, 2020, the finance subcommittee held an open forum requesting feedback and referrals of a Plan Investment and Asset Manager to replace Morgan Stanley. We were fortunate to receive referrals that led to very strong proposals. After reviewing a number of proposals and conducting several interviews, have decided to associate with Wilmington Trust National Association.

Innovation Subcommittee

The Innovation Subcommittee continues to make progress through the prescription drug RFP (Request for Proposal) process. During the two informational open forum sessions held for the participating schools on November 12th and November 13th the schools asked questions on how members may be impacted if the Trust selected a new Pharmacy Benefits Manager/Administrator. The Innovations Subcommittee shared feedback from the schools along with updated information regarding the RFP at the Executive Meeting of the Trustees on November 19th. No decision was formalized at this meeting because the Trustees tasked the committee to provide additional information arising from some questions on the financials presented. During December, the committee gathered the responses, and a summary will be provided to the Trustees for review. We anticipate announcing their decision to all participating schools in February.

Population Health Subcommittee

The January wellness information is now a part of the Trust's monthly News Brief. Articles included information about blood donation, ways to make your resolutions last past January and the difference between COVID-19, flu and the common cold. SparkUNPLUG is still available on demand and is an excellent mindfulness, stress reduction and gratitude resource to share with your staff: [SparkUNPLUG](#).

This year we will continue to work within our Population Health mission statement:

To provide oversight and direction to the necessary communication efforts targeting the utilization and prevailing health conditions present in our population to drive more cost-effective utilization and condition management.

We are collaborating with the Finance Committee to produce individual school dashboards with relevant population health data for things including top chronic conditions, top prescription drug utilizations and spends and emergency room usage.

JANUARY 2020 WELLNESS NEWSLETTER HIGHLIGHTS



January is National Blood Donor Month

When you give blood, you give a priceless and precious gift. Each donation can help save the lives of up to three people in need of transfusions. Beyond the obvious life-saving benefits for others, giving blood could also benefit your health! Learn more [here](#).



6 Ways to Make Your Resolutions Last Past January

You started the New Year full of motivation and enthusiasm. You decided that this is going to be *your* year to make lasting changes and improve the quality of your life. Now that we're almost a month in, perhaps your motivation has started to wane and a little doubt has crept in. Does this mean that you're doomed to repeat the failed resolutions of the past? Definitely not! Here's [how](#).



Smart Health January Newsletter

Check out the latest Smart Health Newsletter [here](#). This month features articles on comparing Flu COVID-19 and cold symptoms, important safety habits to adopt, and the correct way to exercise avoiding common mishaps.

NY44 COMMUNICATIONS FLOW CHART

We understand the importance of relevant information being circulated to the appropriate groups at your schools. With our newly crafted [Communications Flow Chart](#), we feel this is a proactive solution to help alleviate any issues receiving the intended communication material.

Other Sharing Points:

- If your school is interested in Guardian Dental for the July 1, 2021 plan year please contact Steve Baltas at SBaltas@oswaldcompanies.com
- Due to USPS delay in delivery the November 2020 Trust Newsletter was finally released and sent the second week of January. The realization of USPS delays due to high volume the Trust will coordinate and adjust the mailings in the future.
- Upcoming Board Meeting on February 18, 2021 at 3:00 p.m.

Best Regards,

Alice B. Riley, Manager of Finance and Enrollment
NY44 Health Benefits Plan Trust
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Thoughts, comments, feedback? We can be reached at NY44@OswaldCompanies.com

You are receiving the News Brief as an individual who has been identified by your school district as a contact person, either as the Superintendent, Business Official, Union President, or Benefit Administrator.

Periodically email communication will be sent out from the NY44 Trust or from our consultants at Oswald Companies. The communications may include surveys, updates, Board/Annual meetings, or Subcommittee summaries of open forum meetings. We ask that at the district level a process to coordinate the delivery of information to your enrollees is implemented on the best practices you have already developed. Some successful areas used in the past are the internal staff intranet or emailing directly to the enrollee from HR-Benefits, Union Presidents, or depending on the message a mass email to all active and retired employees. The school has available the most current email addresses. We have found that the bswift enrollment system is missing or has not been updated with the current contact information. There will be other communication that will be sent from or on behalf of the NY44 Trust to the enrollees too, such as postcards and newsletters.

The NY44 Health Benefits Plan Trust is a self-funded plan working in partnership with the school districts. As we continue to have the Committee Open forums, we appreciate your participation and ask that you join us. Thank you.