



**Welcome to the NY44 News Brief for December 2020:**

**Fiscal Activity Update as of November 30, 2020**

Revenue and Disbursements- This view is of the Full Book of Business for the Trust and the accounts are now organized in the same manner as the Annual Audited Financial Statements. The three columns are Revenue and Disbursements recorded monthly, running fiscal to date total, and the year end of the previous year for comparison. The bottom number shows that the monthly and yearly totals are not in a deficit, improving the financial health of the Trust moving forward.

Revenue & Disbursements	Time Period 11/30/2020	Year to Date 7/1/2020 - 11/30/2020	Audited Financial Statement Ending 6/30/2020 (Year before)
<b>Revenues</b>			
Participants' Premium Contributions	\$ 10,134,148	\$ 51,193,421	\$ 163,508,502
Participants' Assessments	\$ -	\$ -	\$ -
RDS-Drug Subsidy	\$ (7,241)	\$ 396,096.16	\$ 482,033
Interest Income	\$ 6,359	\$ 54,999	\$ 142,357
Trust Administrative Fee	\$ 70,296	\$ 352,368	\$ 1,146,385
Realized Chg in Investments	\$ 3,666	\$ (23,484)	\$ 16,941
Pharmacy Rebates	\$ 2,169,863	\$ 2,169,863	\$ 7,564,839
Other Income	\$ -	\$ 288,297	\$ -
Med Reimburse claims by TPA internal audits	\$ 13,605	\$ -	\$ 276,826
<b>Total Revenues</b>	<b>\$ 12,390,696</b>	<b>\$ 54,431,561</b>	<b>\$ 173,137,883</b>
<b>Disbursements</b>			
Medical, Rx, and Dental Claim Payments	\$ 8,166,132	\$ 47,818,538	\$ 136,702,031
Claim Administrative fees-TPA	\$ 246,147	\$ 1,218,644	\$ 3,800,044
Salaries Payroll Taxes	\$ 6,164	\$ 33,986	\$ 89,431
Legal and Consulting	\$ 26,399	\$ 262,628	\$ 1,016,855
Insurance	\$ 54,396	\$ 274,808	\$ 874,245
PCORI	\$ -	\$ 46,569	\$ 64,410
Other	\$ 3,393	\$ 95,574	\$ 231,846
	\$ -	\$ -	\$ -
Wellness Reimburse program ended 6/2019	\$ -	\$ -	\$ 297,801
	\$ -	\$ -	\$ -
<b>Total Expenses</b>	<b>\$ 8,502,631</b>	<b>\$ 49,750,747</b>	<b>\$ 143,076,663</b>
<b>Net Revenues - Disbursements</b>	<b>\$ 3,888,066</b>	<b>\$ 4,680,813</b>	<b>\$ 30,061,220</b>
<b>NET ASSETS, at beginning of Year</b>		<b>\$ 38,054,722</b>	<b>\$ 7,993,502</b>
<b>NET ASSETS, at YTD and end of year</b>		<b>\$ 42,735,535</b>	<b>\$ 38,054,722</b>

**Other Sharing Points:**

- On November 17<sup>th</sup>, the Finance Committee held an Open Forum with the schools on RFI (request for information) of possible Asset Management Services for the NY44 Trust investments. Other topics discussed were patterns and behaviors of enrollees for targeting Wellness topics. The Finance Committee asked how can the NY44 Trust assist the schools in Wellness programs or virtual seminars.
- On December 8<sup>th</sup>, the Trust held a Webinar on Dental COBRA for participating school districts.
- Upcoming Board Meeting on January 21, 2021; 3:00 pm.

## Subcommittee Reports

### Benefits Subcommittee

The Benefits Committee continues to work with the Trust Staff to implement our new dental plan for January 1, 2021 with Guardian.

### Communications Subcommittee

- 2021 Open Forum Meetings
  - The 2021 Open Forum Meeting Calendar will be posted to the website early next year.
  - The Communications Subcommittee Open Forum meeting will be held Thursday, February 4<sup>th</sup> at 10:00 am.
- Reminder! Communications Flow Chart
  - Created in 2020, this [flowchart](#) will help ensure that correct information is disseminated through the proper channels, and will make sure that all members have access to information sent out from The Trust. We encourage you to follow this flowchart, so all necessary, pertinent information is communicated to Trust Plan Members.

### Financial Subcommittee

#### Utilization performance through October 2020

Most Recent	1 Month	3 Months	12 Months	4 Month(s)
	October 2020	August 2020 - October 2020	November 2019 - October 2020	July 2020 - October 2020

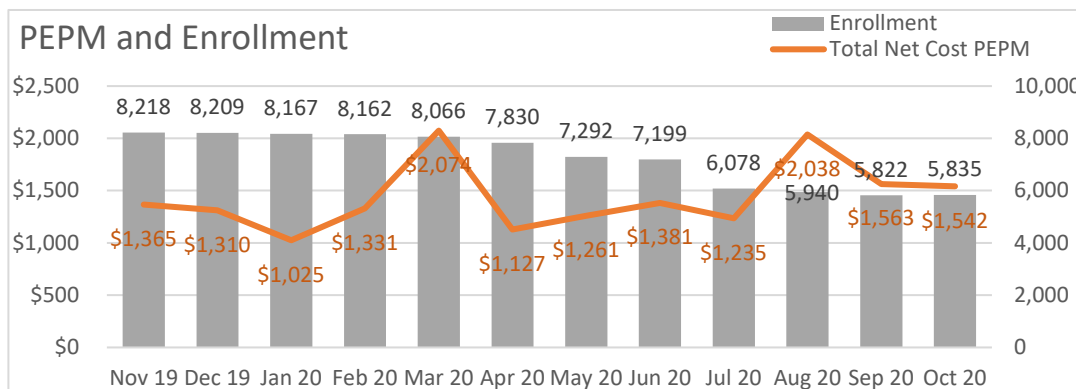
Month	Quarter	Year	Fiscal Year
Per Employee Per Month: <b>\$1,542</b> October, 2020	Average Per Employee Per Month: <b>\$1,716</b> August 2020 - October 2020	Average Per Employee Per Month: <b>\$1,424</b> November 2019 - October 2020	Average Per Employee Per Month: <b>\$1,593</b> July 2020 - October 2020

The 2020 fiscal calendar is averaging \$1,593 Per Enrolled Per Month (PEPM). The calculation of PEPM is Total Costs\* divided by employees enrolled. The claim liability for exiting districts is the responsibility of the trust. Referred to as 'Runout,' these claims are included in July – October,

which is divided into lower enrollment figures, largely attributing to the higher PEPM.

The month of October is 3.2% lower than the fiscal year and 8% higher than the annual average, mostly due to Runout. Looking back over the past 12 months, the average is \$1,424 PEPM. This figure is normalized to accommodate for enrollment changes, where we saw a 25% reduction since June 30<sup>th</sup>.

*\*Includes all Medical and Rx related charges, specifically: Claims, Stop-loss Premiums, Third-Party Administration Fees, Rebates, and Taxes.*



The exhibit titled 'PEPM and Enrollment' shows claim utilization (line) with the corresponding enrollment (bar) in that given month. The spikes in

utilization from March was for a large claimant and August/September are from a combination of 'Runout' claims against lower enrollment and some once delayed services rescheduled. We are seeing two consecutive months of steady enrollment and claim activity for September and October.

## Innovation Subcommittee

The Innovation Subcommittee continues to work through the prescription drug RFP (Request for Proposal) process. As reported in the November 2020 News Brief, no decision was made by the Trustees at the November 19<sup>th</sup> Executive Session following the Board meeting. The Innovation Subcommittee held their last monthly meeting of 2020 on December 10<sup>th</sup>. The subcommittee has been working to address the questions raised by the Trustees on November 19<sup>th</sup>. The responses to their questions are being prepared for a formal presentation to be submitted for discussion and consideration by the Trustees. Once a final decision is made, communication will be provided to all participating schools and members.

## Population Health Subcommittee

The December monthly wellness newsletter was sent December 9<sup>th</sup>. Articles included information about self-care during Covid-19 and the holidays, working out when it is always dark outside and alternative healthy breakfast options. SparkUNPLUG has evolved. Based on feedback it will now be available on demand with shorter and longer information sessions and practices at your convenience. This is an excellent mindfulness, stress reduction and gratitude resource to share with your staff: [SparkUNPLUG](#).

Our Population Health Subcommittee had our last meeting of 2020 on December 15<sup>th</sup>. We have decided to integrate our monthly wellness newsletter with the monthly News Brief which comes from the Trust. We also revisited our Population Health mission statement:

*To provide oversight and direction to the necessary communication efforts targeting the utilization and prevailing health conditions present in our population to drive more cost-effective utilization and condition management.*

From that we have decided to add content to our newsletter which will touch on ways to help with prevalent chronic disease states such as diabetes and obesity along with providing solutions to help with musculoskeletal concerns (back problems, shoulder, knees, hands, etc).

Here's to 2021 and getting back to seeing everyone in person!

Best Regards,

Alice B. Riley, Manager of Finance and Enrollment  
NY44 Health Benefits Plan Trust  
NY44.e1b.org

**Thoughts, comments, feedback? We can be reached at [NY44@OswaldCompanies.com](mailto:NY44@OswaldCompanies.com)**

**You are receiving the News Brief as an individual who has been identified by your school district as a contact person, either as the Superintendent, Business Official, Union President, or Benefit Administrator.**

Periodically email communication will be sent out from the NY44 Trust or from our consultants at Oswald Companies. The communications may include surveys, updates, Board/Annual meetings, or Subcommittee summaries of open forum meetings. We ask that at the district level a process to coordinate the delivery of information to your enrollees is implemented on the best practices you have already developed. Some successful areas used in the past are the internal staff intranet or emailing directly to the enrollee from HR-Benefits, Union Presidents, or depending on the message a mass email to all active and retired employees. The school has available the most current email addresses. We have found that the bswift enrollment system is missing or has not been updated with the current contact information. There will be other communication that will be sent from or on behalf of the NY44 Trust to the enrollees too, such as postcards and newsletters.