

NY44 Health Benefits Plan Trust Board Meeting

Minutes: Number 109, June 25,2020

Opening of Meeting 3:12 PM

In attendance: Chair Jim Fregelette, Vice Chair Donna Walters, Trustees, Elizabeth Freas, Candace Reimer, John Pope, Deborah Piatek, Michelle Okal-Frink, Kate Huber, Bob Giannicchi and Christa McHale. Also attending: Manager of Finance & Enrollment Alice Riley, Darcie Falsioni, Esq., Representatives from Oswald Companies, Steve Baltas, Janet Lukacs, John Kertis, Medhat Kaldas, and Cindi Morris.

1. Public Comments and Questions

A Trustee advised that an enrollee had a concern with WellNow when calling in, as no code was required for access which could result in being erroneously billed for the service. Alice Riley indicated that she will follow up with WellNow.

A. Presentations/ Informational Items

1. Fiscal Update

Finance and Enrollment Manager, Alice Riley, presented the summary balance sheet and provided an update on revenues and expenses noting that some figures are audited and some are unaudited. These documents are available on the NY44 Health Trust website. Alice reported that the Incurred But Not Yet Reported "IBNR" stays static throughout the fiscal year until the actuaries complete the next Reserve Report.

The Trust realized a strong ending balance in May of \$30M. RX rebate revenue is almost \$7.5M and RDS revenue is close to \$500,000 with 3 applications in play at all times.

The difference in enrollment from July 2019 to June 2020 is approximately 950.

Alice advised that the Financial Activity of Accounts indicates that due to the pandemic, there was a small decrease in claims but otherwise claims were relatively consistent. The reports show a \$22M equity and after deducting the IBNR, the Trust is exactly where it was anticipated to be and in good standing. The Morgan Stanley investments had a small gain with the biggest months being January and August when CDs and bonds come due.

There have been no Wellness check reissues, so those figures have not changed. The Auditors will be doing all field work remotely this year.

Open enrollment was passive this year, and the Trust did not have a lot of changes throughout the year. The Open Enrollment window closes on June 30th.

B. Consultant Report

1. Subcommittee Updates

a. Financial Committee

Medhat Kaldas reported that the recent PEPM utilization for the quarter was an average of 6% higher than the Annual PEPM. For the Fiscal year, the PEPM utilization is about .8% lower than the annual PEPM of \$1,404.

NY44 Health Benefits Plan Trust Board Meeting

Minutes: Number 109, June 25,2020

Medhat further advised that March was a big month for utilization and the claim spike in March may have occurred several months before. The 10 largest high cost claimants had claims totaling just under \$4M.

b. **Communications Committee**

John Kertis reported on the website analytics indicating that there were many new visitors to the website in May and the top page visited is the enrollee page, followed by the Western region page. The Committee will continue to encourage enrollees to use the website. Future emails from the Trust communicating with member districts will be linked to the website to help track and analyze usage. A monthly wellness newsletter is posted monthly on each region's wellness page. Relevant Covid updates will be posted to the website as necessary. Upcoming communication topics will be researched for a fall 2020 release depending upon New York State's Covid status.

c. **Population Health Committee**

Cindi Morris reported that a June monthly newsletter was sent out with three different topics. The first was Covid, the second was SMART health which included recipes and the last one is relative to mental health including 15 minute mindfulness exercises. There is a new Wellness Resource Center containing a library of articles, toolkits, wellness challenges, etc. The July subcommittee meeting which will be open to districts, will include a Wellness Resource Center tutorial.

d. **Innovation Committee**

Janet Lukacs reported that we are moving forward with the RFP for prescription drugs as the current PBD (Pharmacy Benefit Dimensions) contract expires 6/30/21. The Trust is going out to the market to ensure the best deal financially. The RFP was released on 6/15/20 and there were six PBM's that received it in addition to the current administrator, Pharmacy Benefit Dimensions. Final results will be discussed at the October Board of Trustees meeting and there will be 2 rounds before the October presentation.

e. **Benefits Committee**

Steve Baltas reported that dental plan administrators, service enhancements, networks and pricing are being evaluated to bring better value to employees. The Trust is now in discussions with WellNow regarding pricing.

C. General Trust Business

1. Status of Districts

A virtual stewardship meeting was held this week by the Trust and Oswald with the North Rockland district with the objective being to obtain candid feedback. There was hope for more district meetings being scheduled, but districts were busy with end of year preparation, graduations, etc. The Trust will look to expand and reach out to the districts that weren't able to meet in June. As a result of the North Rockland stewardship meeting, some good feedback on where the Trust is headed was received and the district recognized some major changes have been made in regard to better communication between the Trust and the districts.

NY44 Health Benefits Plan Trust Board Meeting

Minutes: Number 109, June 25,2020

2. Trustee Conflict of Interest Statements

The Trustees were reminded to return completed statements to Alice Riley as soon as possible

3. Resignation of Michael Capuana As Managerial Trustee and recommendation to appoint Christa McHale as replacement

D. Approval of Minutes

1. Meeting Number 108, May 4, 2020

The motion to approve the minutes from Meeting 108, held May 4, 2020, was made by Liz Freas, seconded by Michelle Okal-Frink and carried unanimously. **CARRIED (by both Management and Labor Units)**

E. Old Business

None

F. New Business

1. Vote on Board Resolutions:

a. Renewal of Office Space Lease with Erie 1 BOCES - July 1, 2020 through June 30, 2021

The motion to approve was made by Kate Huber, seconded by John Pope and carried unanimously. **CARRIED (by both Management and Labor Units)**

b. Renewal of Davis Vision Services Agreement - July 1, 2020 through June 30, 2021

The motion to approve was made by Bob Giannicchi, seconded by Kate Huber and carried unanimously. **CARRIED (by both Management and Labor Units)**

c. Meeting Dates for July 1, 2020 through June 30, 2021 Plan Year

The motion to approve was made by John Pope, seconded by Bob Giannicchi and carried unanimously. **CARRIED (by both Management and Labor Units)**

d. Approval of Christa McHale as Managerial Trustee to replace Michael Capuana, effective immediately

The motion to approve was made by Liz Freas, seconded by Kate Huber and carried unanimously. **CARRIED (by both Management and Labor Units)**

G. Adjournment

1. Next Board of Trustees' Meeting will be on Thursday, August 20, 2020, at 3 PM

The motion to adjourn at 4:07 PM was made by Bob Giannicchi, seconded by John Pope and unanimously approved. **CARRIED (by both Management and Labor Units)**

Trustees entered Executive Session at 4:13 PM. Executive Session adjourned at 4:45 PM.

Respectfully Submitted,

Lora L. Schasel
Secretary to the Board of Trustees