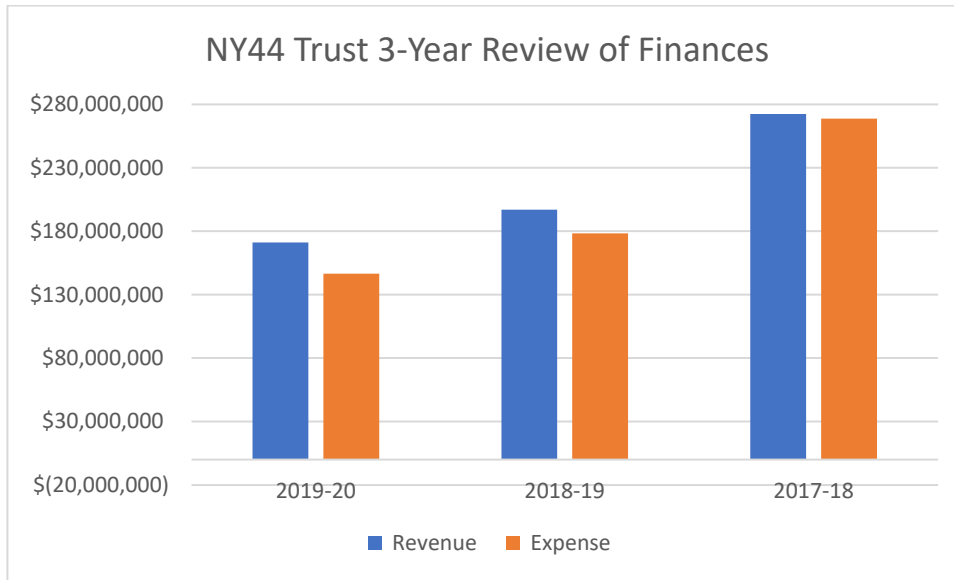


Welcome to the NY44 Trust News Brief for July 2020:

Fiscal Update and Highlights:

The Trust ended strong financially this year due to several factors. The five year plan came into fruition as the past two years were priced appropriately for the contribution rate (premium revenue), the departure of schools that had high utilization, and COVID-19 (elective surgeries by schools exiting did not happen). Having a strong book of business at the end of the year furnishes the Trust with funds to pay the claims runout and still have revenue left over as unrestricted funds (reserves).



The above chart contains 2019-20 Financial year data which is estimated and unaudited. The past two Fiscal years reflect a decline in overall book of business, but a stronger outcome with the continuation of participating schools.

Stop Loss:

The renewal of the Sunlife Stop Loss policy for the 2020-21 fiscal year was made after rigorous negotiations by Oswald, who ensured the Trust was receiving the best rates. The policy has \$1 million threshold and a 18/12 contract on claims. The Leave Absence and eligibility information gathered from the schools will be compiled for the Stop Loss carrier. The Trust needed the information in the event a high cost claimant reached \$1 million. The Stop Loss provider requires written proof of eligibility, especially if an enrollee is on Leave of Absence.

PCORI:

Patient-Centered Outcomes Research Institute (PCORI) is per covered life in the health plan and has been extended to the year 2029. The payment to the Centers of Medicare and Medicaid Services, which is due annually by July 31st has been paid by the NY44 Trust.

Other Sharing

- Next NY44 Trustee Board Meeting will be held on August 20, 2020
- The WellNow Mobile App: On the payment screen it prompts you to pay with credit or debit and asks if you have a coupon code to use. That is where you would enter the code of “ny44vcare” The code is for enrollees and dependents of the NY44 Health Benefits Plan Trust within New York State only.
- Open Enrollment for enrollees to make changes to their health coverage takes place annually during the month of May. Any Life Event or known as Special Enrollment must be submitted to the school benefits department within 30-days of the Life Event with documentation of eligibility. The chart below offers a quick reference to the type of Life Events that may occur throughout the year. More information on eligibility can be found in the Summary Plan Description, SECTION 3 - ELIGIBILITY, ENROLLMENT, AND CONDITIONS OF COVERAGE. www.ny44.e1b.org

Submit within 30-Days of Life Event	
Which Life Event to Use in bswift	Bswift entry date
Marriage/Domestic Partner	Day of Life Event
Birth/Adoption	Day of Life Event
*Divorce/Terminate Domestic Partner *date is notice of Divorce decree	Day AFTER Life Event
Add Spouse Coverage - Spouse is not in system	Day of Life Event
Add Child Coverage - Child not in system	Day of Life Event
Spouse Remove Coverage	Day AFTER Life Event
Spouse Re-gains Eligibility	Day of Life Event
Spouse Death	Day AFTER Life Event
Child Death	Day AFTER Life Event
Child - Remove Coverage	Day AFTER Life Event
Child Re-Gains Eligibility	Day of Life Event

Thank you to Everyone for all you do. Wishing Good Health to All.

Best Regards,

Alice B. Riley, Manager of Finance and Enrollment
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Thoughts, comments, feedback? We can be reached at NY44@OswaldCompanies.com