

PER Example for Working session

Client:

Illustrative Client Example

	7/1/2019 12/31/2019	7/1/2018 6/30/2019	7/1/2017 6/30/2018
<b>Claims</b>			
Incurred Claims	\$3,500,000 <b>6.1%</b>	\$6,600,000 <b>2%</b>	\$6,500,000
High Claimants	\$0	\$1,100,000	\$0
Claims Adjusted for Outliers	\$ 3,500,000 <b>27.3%</b>	\$ 5,500,000 <b>-15.4%</b>	\$ 6,500,000
<b>Plan Design Changes</b>	1.0000	0.9850	0.9850
<b>Trend</b>			
Projected Trend	7.70%	7.20%	8.00%
Number of Months	15.0	24.0	36.0
Trend Adjustment:	1.0973	1.1559	1.2484
<b>Incurred Claims for 7/1/20 Plan year</b>	<b>\$ 3,840,453</b> <b>22.7%</b>	<b>\$ 6,262,063</b> <b>-22%</b>	<b>\$ 7,992,670</b>
<b>Census</b>			
<b>Average No. of Contracts</b>	7/1/2019 12/31/2019	7/1/2018 6/30/2019	7/1/2017 6/30/2018
EE Only	200	220	210
EE & Spouse	100	110	105
EE & Children	45	40	40
EE & Spouse & Children	300	350	340
	645	720	695
<b>Relative Value of Contracts</b>			
EE Only	1.00	1.00	1.00
EE & Spouse	2.50	2.50	2.50
EE & Children	1.75	1.75	1.75
EE & Spouse & Children	2.80	2.80	2.80
<b>Number of Single Equivalent Contracts</b>	1,368.75 <b>-11%</b>	1,545.00 <b>3%</b>	1,494.50
<b>Percentage Weighting of Experience</b>	7/1/2019 12/31/2019 0.3333	7/1/2018 6/30/2019 0.3333	7/1/2017 6/30/2018 0.3333
<b>Incurred Claims for 7/1/20 plan year</b>	<b>\$ 3,840,453</b>	<b>\$ 6,262,063</b>	<b>\$ 7,992,670</b>
<b>Number of Single Equivalent Contracts</b>	1,369	1,545	1,495
<b>Monthly Single Rate Per Capita</b>	<b>\$ 467.64</b> <b>38%</b>	<b>\$ 338.70</b> <b>-24%</b>	<b>\$ 446.91</b>